

I Mina'trentai Ocho Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
356-38 (COR)	William A. Parkinson	AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.	9/3/26 8:00 a.m.	9/4/26	Committee on Finance and Government Operations.	Request: 9/4/26 9/11/26 Addendum: 9/15/26	9/21/26 2:00 p.m.	9/30/26	



Office of Senator Christopher M. Dueñas

CHAIRMAN, COMMITTEE ON FINANCE AND GOVERNMENT OPERATIONS

September 28, 2026

The Honorable Frank F. Blas Jr.
Speaker, *I Mina'trentai Ocho na Liheslaturan Guåhan*
163 W. Chalan Santo Papa
Hågatña, Guam 96910

Via Honorable Vice Speaker V. Anthony Ada 
Chairman, Committee on Rules

RE: Committee Report on Bill No. 356-38 (COR) As Introduced

Buenas yan Håfa Adai Speaker,

Transmitted herewith is the Committee Report on Bill No. 356-38 (COR) – William A. Parkinson - “AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRÅMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.”

Committee votes are as follows:

_____ TO DO PASS
_____ TO NOT PASS
_____ 5 TO REPORT OUT ONLY
_____ TO ABSTAIN
_____ TO PLACE IN INACTIVE FILE



COMMITTEE ON RULES

RECEIVED:

September 30, 2026 2:28 p.m.

Marie Crisostomo

Senseramente,


Senator Christopher M. Dueñas,
Committee on Finance and Government Operations

OFFICE OF SENATOR CHRISTOPHER M. DUEÑAS

259 MARTYR STREET, HAGATNA GUAM 96910 | TEL: 671-989-9554 | SENATOR.DUEÑAS@GUAMLEGISLATURE.GOV

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Office of Senator Christopher M. Dueñas
CHAIRMAN, COMMITTEE ON FINANCE AND GOVERNMENT OPERATIONS

COMMITTEE REPORT

BILL NO. 356-38 (COR)

INTRODUCED BY

William A. Parkinson

“AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.”



Office of Senator Christopher M. Dueñas

CHAIRMAN, COMMITTEE ON FINANCE AND GOVERNMENT OPERATIONS

September 28, 2026

MEMORANDUM

To: All Members
Committee on Finance and Government Operations

From: Senator Christopher M. Dueñas
Chairperson, Finance and Government Operations

Subject: Committee Report on Bill No. 356-38 (COR) *As Introduced*

Transmitted herewith for your consideration is the Committee Report on **Bill No. 356-38 (COR)** - William A. Parkinson - AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRĀMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.

This report includes the following:

- Copy of COR Referral of Bill No. 356-38 (COR)
- Notices of Public Hearing
- Copy of the Public Hearing Agenda
- Public Hearing Sign-in Sheet
- Copies of Submitted Written Testimony
- Committee Vote Sheet
- Committee Report Digest
- Copy of Bill No. 356-38 (COR), *As Introduced*
- Fiscal Note/Fiscal Note Addendum
- Checking and Funding Availability

Please take the appropriate action on the attached vote sheet. Your attention to this matter is greatly appreciated. Should you have any questions or concerns, please do not hesitate to contact me.

Respectfully,


Senator Christopher M. Dueñas
Chairperson, Committee on Finance and Government Operations



COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson
I Mina'trentai Ocho Na Liheslaturan Guahan
38th Guam Legislature

September 4, 2026

To: **Rennae V. C. Meno**
Clerk of the Legislature

Attorney Darleen E.H. Phillips
Legislative Legal Counsel

From: **Vice Speaker V. Anthony Ada** 
Chairperson, Committee on Rules

Subject: **Referral of Bill No. 356-38 (COR)**

Håfa Adai,

As per my authority as Chairperson of the Committee on Rules and subject to §6.01(d)(1), Rule VI of our Standing Rules, I am forwarding the referral of **Bill No. 356-38 (COR)** - William A. Parkinson. – “AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE *PRUGRĀMAN AYUDA PARA I TAOTAO-TA* ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.”

Please ensure that the subject bill is referred to the Committee on Finance and Government Operations chaired by Senator Christopher M. Dueñas. I also request that the same be copied to the Prime Sponsor of the subject bill, to the Office of Finance and Budget (OFB) and to Management Information Services (MIS) for posting on our website.

A copy of the bill is available on our legislative website.

Should you have any questions or concerns, please feel free to contact Kamarin Nelson, Committee on Rules Director at 671-472-2461.



First Notice PH - 092126 2pm - Bills #356-38 / #357-38 / #358-38

2 messages

Karl Pangelinan <karl.p@guamlegislature.gov>
To: phnotice@guamlegislature.gov
Cc: Senator Chris Duenas <senator.duenas@guamlegislature.gov>

Mon, Sep 14, 2026 at 2:00 PM

FOR IMMEDIATE RELEASE

September 14, 2026

MEMORANDUM**To: All Senators, Stakeholders, and Media****From: Senator Christopher M. Dueñas**
Chairman, Committee on Finance and Government Operations**Re: First NOTICE of Public Hearing on September 21, 2026**

The Committee on Finance and Government Operations will hold a public hearing on **Monday, SEPTEMBER 21, 2026**, beginning at **2:00 pm** at the Public Hearing Room in the Guam Congress Building.

The agenda is as follows:

- **Bill No. 356-38 (COR) – Sen Will Parkinson** - AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.
- **Bill No. 357-38 (COR) – Sen Vincent A. V. Borja** - AN ACT TO AMEND PUBLIC LAW 38-136 TO INCREASE THE REVENUE ESTIMATE FOR SECTION 30 FEDERAL INCOME TAX COLLECTIONS AND TO APPROPRIATE TWENTY MILLION DOLLARS (\$20,000,000) IN ADDITIONAL SECTION 30 REVENUES TO THE GUAM DEPARTMENT OF EDUCATION FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2027.
- **Bill No. 358-38 (COR) – Sen Sabrina Salas Matanane** - AN ACT TO ADD A NEW § 58D103 TO CHAPTER 58D, TITLE 5, GUAM CODE ANNOTATED; TO AMEND §§ 58D103, 58D104, 58D105, 58D106, 58D107, 58D108, 58D109, 58D110, 58D111, AND 58D112 OF CHAPTER 58D, TITLE 5, GUAM CODE ANNOTATED TO RENUMBER SAID SECTIONS AS §§ 58D104, 58D105, 58D106, 58D107, 58D108, 58D109, 58D110, 58D111, 58D112, AND 58D113, RESPECTIVELY, AND FURTHER TO AMEND § 58D108 TO REDUCE THE PRINCIPAL AMOUNT OF FINANCING AUTHORIZED THEREUNDER; AND TO APPROPRIATE NINETEEN MILLION EIGHT HUNDRED EIGHTY FIVE THOUSAND THREE HUNDRED NINETY FOUR DOLLARS (\$19,885,394) FROM

SECTION 30 FEDERAL FUNDS RECEIVED IN CALENDAR YEAR 2026, RELATIVE TO ESTABLISHING AND FUNDING THE SIMON SANCHEZ HIGH SCHOOL MODERNIZATION FUND AS A DEDICATED INFRASTRUCTURE FUND FOR CAPITAL IMPROVEMENT PROJECTS WITH A USEFUL LIFE OF TWENTY (20) YEARS OR MORE, AND TO PROPORTIONALLY REDUCE PRIOR DEBT AUTHORIZATIONS FOR THESE PROJECTS.

If you would like to participate in the Public Hearing listed above or submit written testimony, please contact the Office of Senator Christopher M. Dueñas for further assistance via email at senator.duenas@guamlegislature.gov or by phone at (671) 989-9554.

In compliance with Title II of the Americans with Disabilities Act (ADA), all government activities, programs, and services are accessible to individuals with disabilities. *If you or anyone you know requires assistance or special accommodations to participate in the public hearing, please contact the Office of Senator Christopher M. Dueñas at the contact information provided above.*

The Public Hearing will be broadcast LIVE on local television (GTA Channel 21, Docomo Channel 117) and streamed online through I Liheslaturan Guåhan's YouTube Channel ([@guamlegislaturemedia](https://www.youtube.com/@guamlegislaturemedia)).

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1N Pubilc Hearing - 092126 2pm.pdf

370K

Ed Pocaigue <sgtarms@guamlegislature.gov>
To: Karl Pangelinan <karl.p@guamlegislature.gov>

Mon, Sep 14, 2026 at 2:08 PM

Hafa Adai Karl,

PH is posted on the calendar.

[Quoted te t hidden]

--



Edward S. Pocaigue, Jr.
Sergeant-at-Arms

I Mina'trentai Ocho Na Liheslaturan Guåhan
Guam Congress Building, 1st Floor
163 Chalan Santo Papa
Hagåtña, Guam 96910



1-671-969-3514



sgtarms@guamlegislature.gov

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Office of Senator Christopher M. Dueñas
CHAIRMAN, COMMITTEE ON FINANCE AND GOVERNMENT OPERATIONS

FOR IMMEDIATE RELEASE

September 14, 2026

MEMORANDUM

To: All Senators, Stakeholders, and Media

From: Senator Christopher M. Dueñas
Chairman, Committee on Finance and Government Operations

Re: First NOTICE of Public Hearing on September 21, 2026

The Committee on Finance and Government Operations will hold a public hearing on **Monday, SEPTEMBER 21, 2026**, beginning at **2:00 pm** at the Public Hearing Room in the Guam Congress Building.

The agenda is as follows:

- [Bill No. 356-38 \(COR\)](#) – **Sen Will Parkinson** - AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRĀMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.
- [Bill No. 357-38 \(COR\)](#) – **Sen Vincent A. V. Borja** - AN ACT TO AMEND PUBLIC LAW 38-136 TO INCREASE THE REVENUE ESTIMATE FOR SECTION 30 FEDERAL INCOME TAX COLLECTIONS AND TO APPROPRIATE TWENTY MILLION DOLLARS (\$20,000,000) IN ADDITIONAL SECTION 30 REVENUES TO THE GUAM DEPARTMENT OF EDUCATION FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2027.
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OFFICE OF SENATOR CHRISTOPHER M. DUEÑAS

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Office of Senator Christopher M. Dueñas

CHAIRMAN, COMMITTEE ON FINANCE AND GOVERNMENT OPERATIONS

MODERNIZATION FUND AS A DEDICATED INFRASTRUCTURE FUND FOR CAPITAL IMPROVEMENT PROJECTS WITH A USEFUL LIFE OF TWENTY (20) YEARS OR MORE, AND TO PROPORTIONALLY REDUCE PRIOR DEBT AUTHORIZATIONS FOR THESE PROJECTS.

If you would like to participate in the Public Hearing listed above or submit written testimony, please contact the Office of Senator Christopher M. Dueñas for further assistance via email at senator.duenas@guamlegislature.gov or by phone at (671) 8 55 .

In compliance with Title II of the Americans with Disabilities Act (ADA), all government activities, programs, and services are accessible to individuals with disabilities. *If you or anyone you know requires assistance or special accommodations to participate in the public hearing, please contact the Office of Senator Christopher M. Dueñas at the contact information provided above.*

The Public Hearing will be broadcast LIVE on local television (GTA Channel 21, Docomo Channel 117) and streamed online through I Liheslaturan Guåhan's YouTube Channel ([@guamlegislaturemedia](https://www.youtube.com/@guamlegislaturemedia)).

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First Notice of Public Hearing 9/21/26 - 2pm

 PRINT

First Notice of Public Hearing 9/21/26 - 2pm

PUBLIC HEARING

 **Posted on:** 09/14/2026 02:00 PM

 **Posted by:** Karl Pangelinan

 **Public Hearing Date:** 09/21/2026 02:00 PM

 **Department(s):**
GUAM LEGISLATURE (/notices?department_id=92)

 **Division(s):**
OFFICE OF SENATOR CHRISTOPHER M. DUENAS (/notices?
division_id=267)

 **Notice Topic(s):** PUBLIC HEARING(/notices?topic_id=74)

 **Types of Notice:** PUBLIC HEARING(/notices?type_id=7)

 **For Audience(s):** PUBLIC (/notices?public=1)

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FOR IMMEDIATE RELEASE

September 14, 2026

MEMORANDUM

To: All Senators, Stakeholders, and Media

From: Senator Christopher M. Dueñas
Chairman, Committee on Finance and Government
Operations

Re: First NOTICE of Public Hearing on September 21, 2026

The Committee on Finance and Government Operations will hold a public hearing on **Monday, September 21, 2026**, beginning at **2:00 pm** at the Public Hearing Room in the Guam Congress Building.

The agenda is as follows:

Bill No. 356-38 (COR)

([https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20356-38%20\(COR\).pdf](https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20356-38%20(COR).pdf)) – **Sen Will Parkinson** - AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.

Bill No. 357-38 (COR)

([https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20357-38%20\(COR\).pdf](https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20357-38%20(COR).pdf)) – **Sen Vincent A. V. Borja** - AN ACT TO AMEND PUBLIC LAW 38-136 TO INCREASE THE REVENUE ESTIMATE FOR SECTION 30 FEDERAL INCOME TAX COLLECTIONS AND TO APPROPRIATE TWENTY MILLION DOLLARS (\$20,000,000) IN ADDITIONAL SECTION 30 REVENUES TO THE GUAM DEPARTMENT OF EDUCATION FOR THE FISCAL YEAR ENDING SEPTEMBER 30,

2027.

Bill No. 358-38 (COR)

([https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20358-](https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20358-38%20(COR)%20Referred%20Version.pdf)

38%20(COR)%20Referred%20Version.pdf) – Sen Sabrina

Salas Matanane - AN ACT TO ADD A NEW § 58D103 TO CHAPTER 58D, TITLE 5, GUAM CODE ANNOTATED; TO AMEND §§ 58D103, 58D104, 58D105, 58D106, 58D107, 58D108, 58D109, 58D110, 58D111, AND 58D112 OF CHAPTER 58D, TITLE 5, GUAM CODE ANNOTATED TO RENUMBER SAID SECTIONS AS §§ 58D104, 58D105, 58D106, 58D107, 58D108, 58D109, 58D110, 58D111, 58D112, AND 58D113, RESPECTIVELY, AND FURTHER TO AMEND § 58D108 TO REDUCE THE PRINCIPAL AMOUNT OF FINANCING AUTHORIZED THEREUNDER; AND TO APPROPRIATE NINETEEN MILLION EIGHT HUNDRED EIGHTY FIVE THOUSAND THREE HUNDRED NINETY FOUR DOLLARS (\$19,885,394) FROM SECTION 30 FEDERAL FUNDS RECEIVED IN CALENDAR YEAR 2026, RELATIVE TO ESTABLISHING AND FUNDING THE SIMON SANCHEZ HIGH SCHOOL

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(@guamlegislaturemedia

(<https://www.youtube.com/@GuamLegislatureMedia>)).

Second Notice of Public Hearing - 092126 2pm

Karl Pangelinan <karl.p@guamlegislature.gov>

Fri, Sep 18, 2026 at 2:00 PM

To: phnotice@guamlegislature.gov

Cc: Senator Chris Duenas <senator.duenas@guamlegislature.gov>, office.senatorbri@guamlegislature.gov, senator.parkinson@guamlegislature.gov, vince.borja@guamlegislature.gov

FOR IMMEDIATE RELEASE

September 18, 2026

MEMORANDUM

To: All Senators, Stakeholders, and Media

From: Senator Christopher M. Dueñas
Chairman, Committee on Finance and Government Operations

Re: Second NOTICE of Public Hearing on September 21, 2026

The Committee on Finance and Government Operations will hold a public hearing on **Monday, SEPTEMBER 21, 2026**, beginning at **2:00 pm** at the Public Hearing Room in the Guam Congress Building.

The agenda is as follows:

- **Bill No. 356-38 (COR) – Sen Will Parkinson** - AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.
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2N Pubilc Hearing - 092126 2pm.pdf
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**GUAM LEGISLATURE
AUDIO VISUAL DEPARTMENT
PUBLIC ANNOUNCEMENT REQUEST FORM**

Office Submitting Request: Office of Sen. Chris Duenas

Date of Request: 09/14/26

POINT OF CONTACT

Name: Ashley Shinohara **Contact #:** 671-989-9554

Email: senator.duenas@guamlegislature.gov

PUBLIC HEARING DETAILS

Notice Type: ☒ Public Hearing ☐ Informational Briefing ☐ Roundtable Discussion

☐ Oversight Hearing ☐ Committee Meeting ☐ Other: _____

Notice Title / Bill(s) / Resolution(s) / Appointment:

PH Notice fo Bills 356, 357, & 358-38 (COR)

Date of Event: 9/21/26 **Start Time:** 2:00 PM AM/PM

End Time: 6:30 PM AM/PM

Location: Public Hearing Room

MEDIA HANDLING

Recording Format: ☒ MP4 ☐ MP3 ☐ Other: _____

Delivery Method: ☐ Email ☐ USB Drive ☐ Cloud Link ☐ Other: _____

CERTIFIED BY AV:

Name: Joe Termulo

Signature: 

Posted on/Air Date: 2026/09/14 - 2026/09/21



Office of Senator Christopher M. Dueñas
CHAIRMAN, COMMITTEE ON FINANCE AND GOVERNMENT OPERATIONS

FOR IMMEDIATE RELEASE

September 18, 2026

MEMORANDUM

To: All Senators, Stakeholders, and Media

From: Senator Christopher M. Dueñas
Chairman, Committee on Finance and Government Operations

Re: Second NOTICE of Public Hearing on September 21, 2026

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The agenda is as follows:

- [Bill No. 356-38 \(COR\)](#) – **Sen Will Parkinson** - AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRĀMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.
- [Bill No. 357-38 \(COR\)](#) – **Sen Vincent A. V. Borja** - AN ACT TO AMEND PUBLIC LAW 38-136 TO INCREASE THE REVENUE ESTIMATE FOR SECTION 30 FEDERAL INCOME TAX COLLECTIONS AND TO APPROPRIATE TWENTY MILLION DOLLARS (\$20,000,000) IN ADDITIONAL SECTION 30 REVENUES TO THE GUAM DEPARTMENT OF EDUCATION FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2027.
- [Bill No. 358-38 \(COR\)](#) – **Sen Sabrina Salas Matanane** - AN ACT TO ADD A NEW § 58D103 TO CHAPTER 58D, TITLE 5, GUAM CODE ANNOTATED; TO AMEND §§ 58D103, 58D104, 58D105, 58D106, 58D107, 58D108, 58D109, 58D110, 58D111, AND 58D112 OF CHAPTER 58D, TITLE 5, GUAM CODE ANNOTATED TO RENUMBER SAID SECTIONS AS §§ 58D104, 58D105, 58D106, 58D107, 58D108, 58D109, 58D110, 58D111, 58D112, AND 58D113, RESPECTIVELY, AND FURTHER TO AMEND § 58D108 TO REDUCE THE PRINCIPAL AMOUNT OF FINANCING AUTHORIZED THEREUNDER; AND TO APPROPRIATE NINETEEN MILLION EIGHT HUNDRED EIGHTY FIVE THOUSAND THREE HUNDRED NINETY FOUR DOLLARS (\$19,885,394) FROM SECTION 30 FEDERAL FUNDS RECEIVED IN CALENDAR YEAR 2026, RELATIVE TO ESTABLISHING AND FUNDING THE SIMON SANCHEZ HIGH SCHOOL

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Office of Senator Christopher M. Dueñas

CHAIRMAN, COMMITTEE ON FINANCE AND GOVERNMENT OPERATIONS

MODERNIZATION FUND AS A DEDICATED INFRASTRUCTURE FUND FOR CAPITAL IMPROVEMENT PROJECTS WITH A USEFUL LIFE OF TWENTY (20) YEARS OR MORE, AND TO PROPORTIONALLY REDUCE PRIOR DEBT AUTHORIZATIONS FOR THESE PROJECTS.

If you would like to participate in the Public Hearing listed above or submit written testimony, please contact the Office of Senator Christopher M. Dueñas for further assistance via email at senator.duenas@guamlegislature.gov or by phone at (671) 8 55 .

In compliance with Title II of the Americans with Disabilities Act (ADA), all government activities, programs, and services are accessible to individuals with disabilities. *If you or anyone you know requires assistance or special accommodations to participate in the public hearing, please contact the Office of Senator Christopher M. Dueñas at the contact information provided above.*

The Public Hearing will be broadcast LIVE on local television (GTA Channel 21, Docomo Channel 117) and streamed online through I Liheslaturan Guåhan's YouTube Channel ([@guamlegislaturemedia](https://www.youtube.com/@guamlegislaturemedia)).

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Second Notice of Public Hearing 9/21/26 2PM

 PRINT

Second Notice of Public Hearing 9/21/26 2PM

PUBLIC HEARING

 **Posted on:** 09/18/2026 02:00 PM

 **Posted by:** Karl Pangelinan

 **Public Hearing Date:** 09/21/2026 02:00 PM

 **Department(s):**
GUAM LEGISLATURE (/notices?department_id=92)

 **Division(s):**
OFFICE OF SENATOR CHRISTOPHER M. DUENAS (/notices?
division_id=267)

 **Notice Topic(s):** PUBLIC HEARING(/notices?topic_id=74)

 **Types of Notice:** PUBLIC HEARING(/notices?type_id=7)

 **For Audience(s):** PUBLIC (/notices?public=1)

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FOR IMMEDIATE RELEASE

September 18, 2026

MEMORANDUM

To: All Senators, Stakeholders, and Media

From: Senator Christopher M. Dueñas
Chairman, Committee on Finance and Government
Operations

Re: Second NOTICE of Public Hearing on September 21, 2026

The Committee on Finance and Government Operations will hold a public hearing on **Monday, September 21, 2026**, beginning at **2:00 pm** at the Public Hearing Room in the Guam Congress Building.

The agenda is as follows:

Bill No. 356-38 (COR)

([https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20356-38%20\(COR\).pdf](https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20356-38%20(COR).pdf)) – **Sen Will Parkinson** - AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.

Bill No. 357-38 (COR)

([https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20357-38%20\(COR\).pdf](https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20357-38%20(COR).pdf)) – **Sen Vincent A. V. Borja** - AN ACT TO AMEND PUBLIC LAW 38-136 TO INCREASE THE REVENUE ESTIMATE FOR SECTION 30 FEDERAL INCOME TAX COLLECTIONS AND TO APPROPRIATE TWENTY MILLION DOLLARS (\$20,000,000) IN ADDITIONAL SECTION 30 REVENUES TO THE GUAM DEPARTMENT OF EDUCATION FOR THE FISCAL YEAR ENDING SEPTEMBER 30,

2027.

Bill No. 358-38 (COR)

([https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20358-](https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20358-38%20(COR)%20Referred%20Version.pdf)

38%20(COR)%20Referred%20Version.pdf) – Sen Sabrina

Salas Matanane - AN ACT TO ADD A NEW § 58D103 TO CHAPTER 58D, TITLE 5, GUAM CODE ANNOTATED; TO AMEND §§ 58D103, 58D104, 58D105, 58D106, 58D107, 58D108, 58D109, 58D110, 58D111, AND 58D112 OF CHAPTER 58D, TITLE 5, GUAM CODE ANNOTATED TO RENUMBER SAID SECTIONS AS §§ 58D104, 58D105, 58D106, 58D107, 58D108, 58D109, 58D110, 58D111, 58D112, AND 58D113, RESPECTIVELY, AND FURTHER TO AMEND § 58D108 TO REDUCE THE PRINCIPAL AMOUNT OF FINANCING AUTHORIZED THEREUNDER; AND TO APPROPRIATE NINETEEN MILLION EIGHT HUNDRED EIGHTY FIVE THOUSAND THREE HUNDRED NINETY FOUR DOLLARS (\$19,885,394) FROM SECTION 30 FEDERAL FUNDS RECEIVED IN CALENDAR YEAR 2026, RELATIVE TO ESTABLISHING AND FUNDING THE SIMON SANCHEZ HIGH SCHOOL

MODERNIZATION FUND AS A DEDICATED INFRASTRUCTURE FUND FOR CAPITAL IMPROVEMENT PROJECTS WITH A USEFUL LIFE OF TWENTY (20) YEARS OR MORE, AND TO PROPORTIONALLY REDUCE PRIOR DEBT AUTHORIZATIONS FOR THESE PROJECTS.

If you would like to participate in the Public Hearing listed above or submit written testimony, please contact the Office of Senator Christopher M. Dueñas for further assistance via email at senator.duenas@guamlegislature.gov (<mailto:senator.duenas@guamlegislature.gov>) or by phone at (671) 989-9554.

In compliance with Title II of the Americans with Disabilities Act (ADA), all government activities, programs, and services are accessible to individuals with disabilities. *If you or anyone you know requires assistance or special accommodations to participate in the public hearing, please contact the Office of Senator Christopher M. Dueñas at the contact information provided above.*

The Public Hearing will be broadcast LIVE on local television (GTA Channel 21, Docomo Channel 117) and streamed online through I

Liheslaturan Guåhan's YouTube Channel

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INVITATION: Public Hearings on September 21 & 22, 2026 – Call for Testimony

1 message

Karl Pangelinan <karl.p@guamlegislature.gov>

Wed, Sep 16, 2026 at 11:30 AM

To: joleen.aguon@gmha.guam.gov, jbenavente@gpagwa.com, vince.arriola@dpw.guam.gov, "lester.carlson@bbmr.guam.gov" <lester.carlson@bbmr.guam.gov>, jtwonpat@gdoe.net, ahernandez@triton.uog.edu, abe@triton.uog.edu, Tina Garcia <cgarcia@investguam.com>
Cc: senator.parkinson@guamlegislature.gov, office.senatorbri@guamlegislature.gov, vince.borja@guamlegislature.gov, Senator Chris Duenas <senator.duenas@guamlegislature.gov>

Hafa Adai Key Stakeholders,

On behalf of Senator Christopher M. Dueñas, Chairman of the Committee on Finance and Government Operations, you are cordially invited to participate and provide oral or written testimony at the upcoming public hearings. Please forward on to those within or beyond your respective organizations who can add to these hearings.

The hearings will take place in the **Public Hearing Room at the Guam Congress Building** on the following dates and times with links to each bill:

Hearing 1: Monday, September 21, 2026, at 2:00 PM

[Bill No. 356-38 \(COR\)](#) – *Sponsored by Sen. Will Parkinson*

AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.

[Bill No. 357-38 \(COR\)](#) – *Sponsored by Sen. Vincent A. V. Borja*

AN ACT TO AMEND PUBLIC LAW 38-136 TO INCREASE THE REVENUE ESTIMATE FOR SECTION 30 FEDERAL INCOME TAX COLLECTIONS AND TO APPROPRIATE TWENTY MILLION DOLLARS (\$20,000,000) IN ADDITIONAL SECTION 30 REVENUES TO THE GUAM DEPARTMENT OF EDUCATION FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2027.

[Bill No. 358-38 \(COR\)](#) – *Sponsored by Sen. Sabrina Salas Matanane*

AN ACT TO ADD A NEW § 58D103 TO CHAPTER 58D, TITLE 5, GUAM CODE ANNOTATED; TO AMEND §§ 58D103, 58D104, 58D105, 58D106, 58D107, 58D108, 58D109, 58D110, 58D111, AND 58D112 OF CHAPTER 58D, TITLE 5, GUAM CODE ANNOTATED TO RENUMBER SAID SECTIONS AS §§ 58D104, 58D105, 58D106, 58D107, 58D108, 58D109, 58D110, 58D111, 58D112, AND 58D113, RESPECTIVELY, AND FURTHER TO AMEND § 58D108 TO REDUCE THE PRINCIPAL AMOUNT OF FINANCING AUTHORIZED THEREUNDER; AND TO APPROPRIATE NINETEEN MILLION EIGHT HUNDRED EIGHTY FIVE THOUSAND THREE HUNDRED NINETY FOUR DOLLARS (\$19,885,394) FROM SECTION 30 FEDERAL FUNDS RECEIVED IN CALENDAR YEAR 2026, RELATIVE TO ESTABLISHING AND FUNDING THE SIMON SANCHEZ HIGH SCHOOL MODERNIZATION FUND AS A DEDICATED INFRASTRUCTURE FUND FOR CAPITAL IMPROVEMENT PROJECTS WITH A USEFUL LIFE OF TWENTY (20) YEARS OR MORE, AND TO PROPORTIONALLY REDUCE PRIOR DEBT AUTHORIZATIONS FOR THESE PROJECTS.

Hearing 2: Tuesday, September 22, 2026, at 2:00 PM

[Bill No. 1 \(11-S\)](#) – *Committee on Rules by request of I Maga'hågan Guåhan, the Governor of Guam*

AN ACT TO APPROPRIATE THE SUM OF NINETEEN MILLION EIGHT HUNDRED EIGHTY-FIVE THOUSAND THREE HUNDRED NINETY-FOUR DOLLARS (\$19,885,394) FROM THE SECTION 30 TAX REVENUES RECEIVED IN EXCESS OF THE AMOUNT ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM MEMORIAL HOSPITAL AUTHORITY FOR THE ACQUISITION AND IMPLEMENTATION OF AN ELECTRONIC HEALTH RECORDS SYSTEM AND TO THE UNIVERSITY OF GUAM FOR THE DEVELOPMENT OF THE UOG BLUE ECONOMY INNOVATION CENTER.

Participation & Accommodation Details

Written Testimony & Confirmation: To confirm your attendance to provide oral testimony or to submit written testimony, please email senator.duenas@guamlegislature.gov or call (671) 989-9554.

Special Accommodations: In compliance with Title II of the Americans with Disabilities Act (ADA), please contact our office at the email or phone number above if you or anyone you know requires assistance or special accommodations.

Live Broadcast: Both hearings will be broadcast live on local television (GTA Channel 21, Docomo Channel 117) and streamed online via *I Liheslaturan Guåhan's* YouTube Channel (@guamlegislaturemedia).

Your expertise and perspective on these proposed measures are greatly valued. We look forward to your participation.

Si Yu'os Ma'åse',
Karl Pangelinan

Office of Senator Christopher M. Dueñas - Chairman, Committee on Finance and Government Operations

259 Martyr Street, Hagåtña, Guam 96910
Tel: (671) 989-9554
Email: senator.duenas@guamlegislature.gov



Office of Senator Christopher M. Dueñas

CHAIRMAN, COMMITTEE ON FINANCE AND GOVERNMENT OPERATIONS

PUBLIC HEARING AGENDA

21 September 2026 - Guam Congress Building

02:00 PM:

I. Call To Order

Ii. Opening Remarks

Iii. Senator Christopher M. Dueñas, Chairman, Committee On Finance And Government Operations

Iii. Legislative Agenda

- Bill No. 356-38 (COR) – William A. Parkinson - An Act To Appropriate Sixteen Million Eight Hundred Thousand Dollars (\$16,800,000) From Fiscal Year 2027 Section 30 Revenues Received Above The Level Adopted In Public Law 38-136 To The Guam Power Authority For A Three (3)-Month Extension Of The Prugrâman Ayuda Para I Taotao-Ta Energy Credit Program, Relative To Providing Customers With One Hundred Dollars (\$100) In Monthly Energy Credits For September, October, And November 2026.
- Bill No. 357-38 (COR) – Vincent A. V. Borja - An Act To Amend Public Law 38-136 To Increase The Revenue Estimate For Section 30 Federal Income Tax Collections And To Appropriate Twenty Million Dollars (\$20,000,000) In Additional Section 30 Revenues To The Guam Department Of Education For The Fiscal Year Ending September 30, 2027.
- Bill No. 358-38 (COR) – Sabrina Salas Matanane - An Act To Add A New § 58d103 To Chapter 58d, Title 5, Guam Code Annotated; To Amend §§ 58d103, 58d104, 58d105, 58d106, 58d107, 58d108, 58d109, 58d110, 58d111, And 58d112 Of Chapter 58d, Title 5, Guam Code Annotated To Renumber Said Sections As §§ 58d104, 58d105, 58d106, 58d107, 58d108, 58d109, 58d110, 58d111, 58d112, And 58d113, Respectively, And Further To Amend § 58d108 To Reduce The Principal Amount Of Financing Authorized Thereunder; And To Appropriate Nineteen Million Eight Hundred Eighty Five Thousand Three Hundred Ninety Four Dollars (\$19,885,394) From Section 30 Federal Funds Received In Calendar Year 2026, Relative To Establishing And Funding The Simon Sanchez High School Modernization Fund As A Dedicated Infrastructure Fund For Capital Improvement Projects With A Useful Life Of Twenty (20) Years Or More, And To Proportionally Reduce Prior Debt Authorizations For These Projects.

Iv. Public Testimony / Announcements

Iv. Adjournment

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CHAIRMAN, COMMITTEE ON FINANCE AND GOVERNMENT OPERATIONS

testimony, please contact the Office of Senator Christopher M. Dueñas for further assistance via email at senator.duenas@guamlegislature.gov or by phone at (671) 989-9554.

In compliance with Title II of the Americans with Disabilities Act (ADA), all government activities, programs, and services are accessible to individuals with disabilities. If you or anyone you know requires assistance or special accommodations to participate in the public hearing, please contact the Office of Senator Jesse A. Lujan at the contact information provided above.

The Public Hearings will be broadcast LIVE on local television (GTA Channel 21, Docomo Channel 117) and streamed online through *I Liheslaturan Guåhan's* YouTube Channel (@guamlegislaturemedia).

#356-38

Date: Sept 21, 2026

I Mina'trentai Ocho na Liheslaturan Guahån
Office of Senator Christopher M. Duenas
Chairman, Committee on Finance and Government Operations

Time: 2:00 p.m.

Bill No. 356-38 (COR) - Sen Parkinson - AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.

	Name	Agency / Address	Contact No.	Email	Type of Testimony		Support	
					Oral	Written	Yes	No
1	CAUDICE ANANICH	GPA	648-3089	cmananich@gpagwa.w			✓	
2	MARIPAZ PEREZ	CPA CEO	648-3089	mperez@gpagwa.com	✓	✓	✓	
3	JAMES BORJA	GPA CHIEF. SR. MGR	648-3089		✓	✓	✓	
4	Joy U Sayama	GPA	648-3145	jsayama@gpagwa.com			✓	
5	Elizah Camacho	GPA		elizahgc@gpagwa.com			✓	
6								
7								
8								
9								
10								
11								
12								



GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUÅHAN
P.O.BOX 2977 • HAGÂTÑA, GUAM U.S.A. 96932-2977

GM 2664

September 17, 2026

Honorable William A. Parkinson
I Mina'trentai Ocho Na Liheslaturan Guåhan
DNA Building Suite 905
238 Archbishop FC Flores St.
Hagåtña, Guam 96910
senator.parkinson@guamlegislature.gov

Re: Bill No. 356-38 (COR)

AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRÂMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.

Håfa Adai, Senator Parkinson:

Thank you for the opportunity to provide testimony in support of Bill 356-38 (COR). The Guam Power Authority (GPA) supports the extension of the *Prugrâman Ayuda Para I Taotao-ta Energy Credit Program*, which would provide eligible GPA customers with a \$100 monthly energy credit for September, October, and November 2026. This three-month extension would provide timely and direct assistance to ratepayers during a period of continued fuel-cost volatility.

GPA recognizes the growing financial pressures facing families and businesses across Guam. Rising fuel costs have broad economic impacts, affecting household and business expenses—from gasoline and electricity to groceries, transportation, and other everyday necessities. Because fuel is a significant component of electricity generation and transportation costs, sustained increases in fuel prices can have a ripple effect throughout the local economy. For many families and businesses, these increased costs place additional strain on already tight budgets.

The Authority's support for the original legislation and subsequent extensions of the Energy Credit Program has been driven by significant increases in fuel oil prices and their broader impact on the cost of goods and services in Guam and worldwide. For GPA, changes in fuel costs are reflected in the *Levelized*

Energy Adjustment Clause (LEAC), or fuel recovery charge, on customer bills. As a fuel-dependent utility, GPA must recover the cost of fuel used to generate electricity through the LEAC. Consequently, significant increases in fuel prices can translate into higher energy costs.

Current fuel-market conditions underscore the need for continued assistance. Global fuel markets remain highly volatile and difficult to forecast amid ongoing geopolitical uncertainty, including the continuing Iran conflict. GPA's average fuel cost increased from approximately \$88 per barrel in January 2026 to more than \$222 per barrel in April. Although prices have declined from that peak, fuel costs remain substantially elevated. The September cargo is approximately \$168 per barrel, while the October cargo is currently projected to exceed \$200 per barrel.

These elevated and unpredictable fuel costs continue to place pressure on GPA and its ratepayers. GPA has sought to manage the timing and impact of these costs on customers, but sustained increases in fuel prices can ultimately create significant financial challenges for households and businesses.

The *Prugrāman Ayuda Para i Taotao-ta Energy Credit Program* has previously provided direct and meaningful relief, with credits applied directly to nearly 54,000 qualified customer accounts. Bill 356-38 (COR) would continue that assistance by providing eligible residential, master-metered, and commercial customers with a \$100 monthly energy credit for September, October, and November 2026, for a total of \$300 in credits.

GPA takes no position on the appropriate funding source or legislative mechanism for the program. However, GPA supports the intent of Bill 356-38 (COR) and the continued provision of direct assistance to eligible ratepayers. During this period of extraordinary fuel-cost pressure and market uncertainty, extending the Energy Credit Program would provide meaningful and timely relief to customers while helping them manage the continued impact of elevated energy costs.

GPA respectfully supports Bill 356-38 (COR) and appreciates the Legislature's consideration of this measure and its potential to provide direct assistance to the families and businesses of Guam.

Si Yu'os ma'āse' for the opportunity to provide testimony in support of Bill 356-38 (COR).

Senseramente,



Jennifer G. Sablan, P.E.
Acting General Manager

cc: Consolidated Commission on Utilities (CCU)
Public Utilities Commission (PUC)



GUAM POWER AUTHORITY

ATURIDÂT ILEKTRESEDÂT GUÅHAN
P.O.BOX 2977 • HAGÂTNÂ, GUAM U.S.A. 96932-2977

GM2660

September 13, 2026

The Honorable Jesse A. Lujan
Chairperson, Committee on Transportation,
Tourism, Customs, Federal & Foreign Affairs, and Utilities
I Mina'trentai Ocho Na Liheslaturan Guåhan
Hagåtña, Guam 96910
via senator.lujan@guamlegislature.gov

Subject: Support for Energy Bill Relief for Guam Ratepayers – Bill No. 356-38 (COR)

Håfa Adai, Senator Lujan:

The Guam Power Authority writes in support of the intent of Bill No. 356-38 (COR), which proposes a three-month extension of the *Prugråman Ayuda Para I Taotao-ta* Energy Credit Program to provide \$100 monthly energy credits to eligible GPA customers for September, October and November 2026.

GPA recognizes the increasing financial pressure being felt by families and businesses across Guam. Rising fuel costs are affecting household and business expenses across the economy, from prices at the gas pump and the cost of electricity to groceries, transportation and other everyday necessities. For many families, these increases are placing additional strain on already limited household budgets.

GPA has taken a number of steps to lessen the impact of higher fuel costs on ratepayers. Internally, GPA has limited hiring, held salary increments and increases, streamlined expenditures and vendor payments, and used available financial reserves. Those reserves have also been affected by the financial impacts of Typhoons Sinlaku and Bavi, including reduced revenues and additional storm-related expenses.

GPA is also pursuing alternative fuel supply options and a \$70 million line of credit, already approved by the Consolidated Commission on Utilities (CCU) and the Public Utilities Commission (PUC), to provide short-term liquidity for fuel purchases while those costs are recovered through the Levelized Energy Adjustment Clause (LEAC) over time. The line of credit is currently in the procurement process and may be used only for fuel purchases, not for payroll, capital projects, debt service or general operations.

These efforts take on added importance in light of the PUC's current consideration of an interim adjustment to the LEAC (GPA Docket 26-13). The continuing Iran conflict has made fuel costs more difficult to forecast and has kept prices well above levels at the beginning of the year. GPA's average fuel cost was approximately \$88 per barrel in January 2026, before rising to more than \$222 per barrel in April. Although prices have declined from that peak, recent fuel costs remain

nearly double January levels.

As a result, GPA is currently recovering less through the LEAC than it is paying for fuel. LEAC under-recovery was approximately \$36 million as of August 27, 2026. That gap reflects sustained higher fuel costs and GPA's efforts to level the impact on customers rather than passing sharp fuel-cost increases through immediately.

The *Prugrâman Ayuda Para I Taotao-ta* Energy Credit Program has previously provided direct and meaningful relief by applying credits directly to customer accounts. Bill No. 356-38 would continue that relief for three additional months, providing eligible residential, master-metered and commercial customers with a total of \$300 in energy credits. GPA has previously advised that continuation of the program is expected to provide meaningful relief to eligible ratepayers in light of volatile fuel costs.

GPA supports the intent of Bill No. 356-38 to provide direct assistance to ratepayers during a period of extraordinary fuel-cost pressure. GPA takes no position on the appropriate funding source or legislative mechanism for providing that relief. Those decisions properly rest with *I Liheslaturan Guåhan*.

GPA would be pleased to provide any information or technical assistance that may be helpful to the Committee on Finance and Government Operations as it considers Bill No. 356-38. We look forward to the opportunity for public discussion of the measure and to any further consideration or advancement of the bill by *I Liheslaturan Guåhan*.

Senseramente,



JENNIFER G. SABLÁN, P.E.
Acting General Manager

cc: The Honorable Christopher M. Dueñas
Chairperson, Committee on Finance and Government Operations

The Honorable William A. Parkinson
Author, Bill No. 356-38 (COR)



Office of Senator Christopher M. Dueñas
CHAIRMAN, COMMITTEE ON FINANCE AND GOVERNMENT OPERATIONS

COMMITTEE VOTE SHEET

Bill No. 356-38 (COR) As Introduced - William A. Parkinson - “AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.”

Committee Members	Signature	TO DO PASS	TO NOT PASS	TO REPORT OUT ONLY	TO ABSTAIN	TO PLACE IN INACTIVE FILE
Senator Christopher M. Dueñas <i>Chairperson</i>						
Senator V. Anthony Ada <i>Vice Chairperson</i>	EVOTE 9/28/26			X		
Senator Frank F. Blas, Jr. <i>Member</i>	EVOTE 9/28/26			X		
Senator Sabrina Salas Matanane <i>Member</i>	EVOTE 9/39/26			X		
Senator Jesse A. Lujan <i>Member</i>						
Senator Vincent A.V. Borja <i>Member</i>	EVOTE 9/28/26			X		
Senator Tina Rose Muña Barnes <i>Member</i>						
Senator Joe S. San Agustin <i>Member</i>	EVOTE 9/28/26			X		



FP1 Mariñas <fp1marianas@gmail.com>

URGENT REQUEST FOR EVOTE: Bill No. 356-38 (COR)

6 messages

FP1 Mariñas <fp1marianas@gmail.com>

Mon, Sep 28, 2026 at 7:22 AM

To: cmdcommittee@guamlegislature.gov

Håfa Ådai Committee Members!

Please see attached Committee Report for Bill No. 356-38 (COR) - William A. Parkinson - **As Introduced** - *AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.*

Indicate your preferred action:

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- TO PLACE IN INACTIVE FILE

Please submit your response **ASAP**. Your responses will be logged into the vote sheet which will be submitted as part of the final Committee Report to the Committee on Rules.

 **356_Route.pdf**
9075K

Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Mon, Sep 28, 2026 at 8:59 AM

To: FP1 Mariñas <fp1marianas@gmail.com>

Cc: cmdcommittee@guamlegislature.gov

To Report Out Only

**Speaker, Frank F. Blas, Jr.****I Mina'trentai Ocho na Liheslaturan Guåhan 38th Guam Legislature****Guam Congress Building, 163 Chalan Santo Papa, Hagatña****(671)969-6456****speakerblas@guamlegislature.gov**

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Office of Senator Vince Borja <contact@senatorvinceborja.com>
Reply-To: Office of Senator Vince Borja <contact@senatorvinceborja.com>
To: fp1marianas@gmail.com
Cc: cmdcommittee@guamlegislature.gov

Mon, Sep 28, 2026 at 9:26 AM

To Report Out Only.

Respectfully,

**Office of Senator Vincent A.V. Borja**

Committee on Education, Libraries, & Public
Broadcasting

38th Guam Legislature

Suite 502, DNA Bldg. [238 Archbishop Flores St.](#)

[Hagåtña, Guam 96910](#)

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On Sun, 27 Sep at 5:23 PM, FP1 Mariñas <fp1marianas@gmail.com> wrote:

Håfa Ådai Committee Members!

Please see attached Committee Report for Bill No. 356-38 (COR) - William A. Parkinson - **As Introduced** - *AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.*

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Joe S. San Agustin <senatorjoessanagustin@gmail.com>
To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>
Cc: FP1 Mariñas <fp1marianas@gmail.com>, cmdcommittee@guamlegislature.gov

Mon, Sep 28, 2026 at 11:26 AM

To Report Out Only

The Office of Senator Joe S. San Agustin

I Mina'trentai Ocho na Liheslaturan Guåhan

38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910

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Vice Speaker V. Anthony Ada <vicespeakertonyada@guamlegislature.gov>

Mon, Sep 28, 2026 at 10:23 PM

To: FP1 Mariñas <fp1marianas@gmail.com>

Cc: cmdcommittee@guamlegislature.gov

To Report Out Only

On Mon, Sep 28, 2026 at 7:23AM FP1 Mariñas <fp1marianas@gmail.com> wrote:

[Quoted text hidden]

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Office of Vice Speaker V. Anthony Ada

38th Guam Legislature

I Mina'trentai Ocho Na Liheslaturan Guåhan

Guam Congress Building, 2nd Floor

163 Chalan Santo Papa

Hagåtña, Guam 96910

Phone: (671) 989-0855

Email: vicespeakertonyada@guamlegislature.gov

[Quoted text hidden]

Office of Legislative Secretary Senator Sabrina Salas Matanane

Wed, Sep 30, 2026 at

<office.senatorbri@guamlegislature.gov>

1:42 PM

To: "Vice Speaker V. Anthony Ada" <vicespeakertonyada@guamlegislature.gov>

Cc: FP1 Mariñas <fp1marianas@gmail.com>, cmdcommittee@guamlegislature.gov

To Report Out Only.

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Office of Legislative Secretary

SENATOR SABRINA SALAS MATANANE

I Mina'trentai Ocho Na Liheslaturan Guåhan | 38th Guam Legislature

Chairperson, Committee on Health and Veterans Affairs

163 W. Chalan Santo Papa, Hagåtña, Guam 96910

☎ office.senatorbri@guamlegislature.gov

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COMMITTEE REPORT DIGEST

Committee on Finance and Government Operations

Senator Christopher M. Duenas, Chairman

I. OVERVIEW

Bill No. 356-38 (COR) was introduced by Senator William A. Parkinson on September 3, 2026 and referred to the Committee on Finance and Government Operations by the Committee on Rules on September 4, 2026. The Committee held a public hearing on September 21, 2026 at 2:00 p.m. in the Guam Congress Building's Public Hearing Room.

Notices for the hearing were posted on the Government Public Notices Portal and distributed via email to all senators and major media outlets on September 14, 2026 (5-day notice) and again on September 18, 2026 (48-hour notice).

SENATORS PRESENT

Christopher M. Duenas, Chairman

Frank F. Blas, Jr.

Sabrina Salas Matanane

Eulogio "Shawn" Gumataotao

Telo T. Taitague

William A. Parkinson

Therese M. Terlaje

Sabina F. Perez

Chris Barnett

ORAL TESTIMONY:

APPEARED BEFORE THE COMMITTEE:

Maripaz Perez, Acting CFO, GPA

James Borja, Acting Assistant General Manager of Administration, GPA

II. SUMMARY OF TESTIMONY & DISCUSSION

The public hearing for Bill No. 356-38 (COR) was called to order at 2:01PM.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: *Håfa Ådai, Buenas tades.* Uh, good afternoon to everyone for being here. The Guam Congress Building, the People's House, your house. This afternoon's public hearing conducted by the committee on finance and government operations is called to order at this time and it is 2:01 on Monday, September 21, 2026. First notice of this public hearing was disseminated to all senators and media outlets on September 14, 2026 with its second notice disseminated September 18, 2026. These hearing notices were also made available on the Guam Legislature's website, our legislative calendar, and the government of Guam's public notice portal. This afternoon, the committee will hear testimony on the following bills. Bill number 356-38, authored by Senator Will Parkinson, an act to appropriate \$16,800,000 from the fiscal year 2027 Section 30 revenues received above the level adopted in public law 38136 to the Guam Power Authority for a three-month extension of *Prugråman Ayuda Para I Taotao-ta* energy program relative to providing customers with \$100 in monthly the energy credits for September, October, and November 2026. The next bill we will hear is bill number 357-38 authored by Senator Vincent A.V. Borja, an act to amend public law 38136 to increase the revenue estimate for Section 30 federal income tax collection and to appropriate \$20 million in additional Section 30 revenues to the Guam Department of Education for the fiscal year ending September 30, 2027. And the other bill that we will hear this afternoon will be bill number 358-38 authored by Senator Sabrina Sales Matanane. It's an act to *add* a new 58d103 to chapter 58d, title 5, guam code annotated; to *amend* 58d103, 58d104, 58d105, 58d106, 58d107, 58d108, 58d109, 58d110, 58d111, and 58d112 of chapter 58d, title 5, guam code annotated and renumberate said sections as 58d104, 58d105, 58d106, 58d107, 58d108, 58d109, 58d110, 58d111, 58d112, and 58d113, respectively, all starting with 58D on those remunerations, and further to *amend* 58d108 to reduce the principal amount of financing authorized thereunder; and to appropriate nineteen million eight hundred eighty five thousand three hundred ninety-four dollars (\$19,885,394) from section 30 federal funds received

in calendar year 2026, relative to establishing and funding the Simon Sanchez high school modernization fund as a dedicated infrastructure fund for capital improvement projects with a useful life of twenty (20) years or more, and to proportionally reduce prior debt authorizations for these projects. At this time, I would like to recognize my colleagues that have joined us. Uh, Speaker Frank Blas, thank you, Mr. Speaker. Senator Sean Gumataotao, Senator Sabrina Sales Matanane, Senator Will Parkinson, Senator Therese Terlaje, Senator Perez, Senator Barnett, and also Senator Telo Taitague. Thank you colleagues for joining us. Before we begin, I'd like to remind everyone in attendance of *I Liheslaturan Guåhan's* general rules of conduct. Individuals testifying shall first be recognized by the chairperson before speaking and shall state their full name for recordkeeping purposes. Questions and testimony shall be confined to the substance and nature of the bill on the agenda. Personal inferences to the character or motive of any senator or individual testifying is not permitted. The chairperson of the committee may order the removal from this hearing of any member of *I Liheslaturan Guåhan* or the public audience who fails to observe proper decorum pursuant to the 38th Guam Legislature standing rules. Any violation of this general rule of conduct will result in immediate removal from this public hearing room. With that, we'll now proceed to hear testimony on the first bill that is on the agenda. Bill number 356-38. Senator Parkinson, you're recognized to open on the bill that you've introduced.

SENATOR WILLIAM A. PARKINSON: Thank you, Mr. Chair. *Håfa Ådai* to my colleagues and everyone joining us today. Bill number 356-38 is very straightforward. It appropriates 16.8 million in excess Section 30 revenues to provide every single GPA customer with a \$100 power credit for three months for a total of \$300 in direct relief. I introduced this bill because the circumstances facing Guam ratepayers have changed dramatically. They have changed for reasons largely beyond our control, beyond the control of anyone on this island really. At the beginning of the year, the LEAC was 13.584 cents per kilowatt hour. In July, the Public Utilities Commission approved an increase to 19.415 cents. That alone added about \$58 a month to the bill. Last week, the PUC approved another increase. Beginning October 1, the LEAC will rise again to 28.2708 cents per kilowatt hour. That is another \$88.56 a month for the average residential customer. Put those two increases together and the average customer is looking at roughly

\$147 more per month in fuel charges than they were paying before July. That is the context in which we should judge this bill. And we should understand why this is happening. The immediate problem is fuel. Before the war involving Iran disrupted global fuel markets in the Strait of Hormuz, GPA's normal fuel shipment was costing roughly \$24 to \$25 million. GPA reported that its March shipment cost approximately \$26 million. The April shipment jumped to \$54 million. 26 million to 54 million in a single month. And the problem did not disappear after April. At the August 25 CCU meeting, GPA general manager John Benavente reported that fuel had been around \$87 per barrel the previous year. In April, it surged to approximately \$242 per barrel. It then came down but only to about 152 in June and \$157 in July and an anticipated \$165 per barrel for the next shipment. That next cargo was 250,000 barrels. At \$165 per barrel, GPA was looking at single fuel bill of approximately \$41.5 million. Really think about that for a moment. A normal fuel shipment had been around 24 or 25 million. We are now experiencing shipping costs of 40, 50, and even more. And that money ultimately has to come from somewhere. And that is what the LEAC is. It is essentially the mechanism through which GPA recovers what it actually pays for fuel. When the international price of fuel explodes, the cost comes through our power bills in the LEAC. I also want to address what I believe is a legitimate criticism of this bill. Some people have said instead of giving out a \$100 credit, why don't we invest this money in something that permanently lowers the cost of power? That is a fair question. GPA already has major investment underway in renewable generations, battery storage, transmission, distribution, and more efficient generation. GPA's Clean Energy Master Plan calls for 50% renewable energy by 2030 and its phase 4 renewable procurement projected that the island could reach roughly that level by 2029 as additional projects come online. GPA pursues hundreds of megawatts of additional solar capacity paired with energy storage so that daytime solar generation can be shifted into evening hours. We recently authorized GPA to borrow \$300 million in planned bond financing for energy storage, generation, transmission, and distribution improvements. So, I agree that we need to invest in the long term. We are investing in the long term. What we cannot do with a local capital project is control the global market price of ultra low sulfur diesel. Solar can reduce how much fuel Guam has to buy in the future. Batteries can allow us to use renewable energy more effectively. A more efficient plant can burn less fuel and those investments matter enormously. We have a long-term transition currently

underway, but we have a household affordability crisis happening right now. Bill 356 is not pretending to be a permanent solution to the cost of electricity. It is a temporary relief during an extraordinary fuel shock. And that \$100 matters. It matters to the family deciding what groceries can wait until next paycheck. It matters to the *manamko* on a fixed income running an air conditioner because of the heat. It matters to the household that just watched gasoline climb towards record territory and now sees another \$88 being added to the power bill. For three months, this legislation would put \$300 back onto that household's GPA account. There is no application. There is no complicated means test. There is no waiting months for reimbursement. The mechanism already exists because Guam has used *Prugrãman Ayuda Para I Taotao-ta* Energy Credit Program before. I also recognize that bill 356 does not exist in a vacuum. We have several proposals before us competing for the same approximately \$19.9 million in excess Section 30 revenue. Those are all serious proposals addressing serious needs. I am not going to stand here and pretend otherwise to try and elevate the importance of this bill. All of the bills here today are very important. But I will be a vigorous advocate for bill 356. I believe immediate power relief deserves very serious consideration, especially given what has happened to fuel prices and what the PUC just approved. But I am also approaching the other proposals with an open mind. Our responsibility is to look at this money once because we only get to spend it once and determine where it can do the most good for the most people of Guam. That means hearing from GDOE. It means hearing from Simon Sanchez. It means hearing from GMH and UOG. And today it means hearing from ratepayers who are opening their power bills every month. This should not be a contest over whose problems matter more. The question before us is what this particular one-time source of money should do at this particular moment. We cannot control the Strait of Hormuz. We cannot set the international price of oil. We cannot order foreign refineries to sell GPA fuel at the prices we were paying before this conflict. But when unexpected revenue comes into the government at the same time that an unexpected international crisis is driving household utility costs sharply higher, one option available to us is to return some of that money directly to the people paying those bills. That is the case for bill 356. Not because \$100 credits solve Guam's energy problems. They do not. We have to recognize the cost of living reality confronting families today. And for the next 3 months, Bill 356 would provide \$300 of breathing room. So, I look forward to the testimony today, including

testimony in support, testimony in opposition, and ideas for improving this measure. I will listen to these arguments with an open mind. Just as I expect all of us to carefully examine every proposal coming for these funds. So, thank you, Mr. Chair, and thank you to everyone who came here today, and I look forward to hearing everyone's perspective. With that, I yield the rest of my time. Thank you, Mr. Chair.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: *Si Yu'os Ma'åse'* and you're welcome, Senator Parkinson. Before I call up the panel for this bill, um I'm going to read the amended um fiscal note for this bill. Last week when we were hearing the governor's bill in special session, um the language in the fiscal note uh indicated that there was a requirement for reconciliation. Uh however uh that was on the uh principal amount that was enumerated in the um budget act. It wasn't on the actual revenue reconciliation that these bills contemplate. So for the public's uh edification and clarification on that representation and also for my colleagues, I will read this into the record. Uh this was prepared on 9/15 uh 2026 uh by Lester Carlson. the director of BBMR and the notes are this. *"The bureau would like to provide clarification on the funding source for bill numbers 356-38 (COR), 357-38 (COR), and 358-38 (COR) relative to comments noted regarding the reconciliation of the \$105 million 073133 in Section 30 funds. Be advised that only the initial fiscal year 2027 cash advance request of \$85,187,739 is subject to reconciliation. The additional \$19,855,394 in Section 30 funds received is the result of a reconciliation already completed by the Department of the Interior and is not subject to additional reconciliation as may have been misinterpreted in the bureau's comments on the proposed measures. See the letter from the Department of the Interior attached uh for reference."* And so uh we do have that letter from Department of the Interior dated September 1, 2026 which shows all of the reconciliations totaling \$19,885,394. So the subject matter for which we are discussing the funding source of these proposals is complete in terms of the funding availability uh that is requested. Although I think one of these proposals has a funding or funding request that is in excess of the amount available uh nonetheless um the funds that have been discussing are noted that are available for appropriation. So at this time I invite the following members forward to the panel. Candace Ananich from GPA, Maripaz Perez from GPA, the CFO, James Borja from GPA, customer service manager. I believe this is um Joyce Sayama? Yes,

Joyce. Oh, okay. And it's just you've uh signed up in support. And also we got Eliza Camacho uh who is also in support of the measure. Thank you very much. Uh so I will now uh open the floor. Uh Maripaz, ladies first that's okay please proceed.

MARIPAZ PEREZ, ACTING CFO, GPA: Hi, good afternoon. My name is Maripaz Perez. I'm the acting CFO from Guam Power Authority.

JAMES BORJA, ACTING ASSISTANT GENERAL MANAGER OF ADMINISTRATION, GPA: Hi, good afternoon. I am James Borja. I am the Assistant, Acting Assistant General Manager of Administration.

MARIPAZ PEREZ, ACTING CFO, GPA: So I'm here to read and present our testimony on behalf of Guam Power Authority. *Buenas and Håfa Ådai*. Thank you for the opportunity to provide testimony in support of bill 356-38 (COR). The Guam Power Authority supports the extension of the *Prugrāman Ayuda Para I Taotao-ta* Energy Credit Program which would provide eligible GPA customers with a \$100 monthly energy credit for September, October, and November 2026. This three-month extension would provide timely and direct assistance to rate payers during a period of continued fuel cost volatility. GPA recognizes the growing financial pressures facing families and businesses across Guam. Rising fuel costs have brought economic impacts affecting household and business expenses from gasoline and electricity to groceries, transportation, and other everyday necessities. Because fuel is a significant component of electricity generation and transportation costs, sustained increases in fuel prices can have a ripple effect throughout the local economy. For many families and businesses, these increased costs place additional strain on already tight budgets. The Authority's support for the original legislation and subsequent extensions of the energy credit program has been driven by significant increases in fuel oil prices and their broader impact on the cost of goods and services in Guam and worldwide. For GPA, changes in fuel cost are reflected in the Levelized Energy Adjustment Clause or LEAC or the fuel recovery charge on customer bills. As a fuel dependent utility, GPA must recover the cost of fuel used to generate electricity through the LEAC. Consequently, significant increases in fuel prices can translate into higher energy costs. Current fuel market conditions underscore the

need for continued assistance. Global fuel markets remain highly volatile and difficult to forecast amid ongoing geopolitical uncertainty, including the continuing Iran conflict. GPA's average fuel costs increased from approximately \$88 per barrel in January 2026 to more than \$222 per barrel in April. Although prices have declined from that peak, fuel costs remain substantially elevated. The September cargo is approximately \$168 per barrel, while the October cargo is currently projected to exceed \$200 per barrel. These elevated and unpredictable fuel costs continue to place pressure on GPA and its ratepayers. GPA has sought to manage the timing and impact of these costs on customers, but sustained increases in fuel prices can ultimately create significant financial challenges for households and businesses. The *Prugrãman Ayuda Para I Taotao-ta* Energy Credit Program has previously provided direct and meaningful relief with credits applied directly to nearly 54,000 qualified customers. Bill 356-38 (COR) would continue that assistance by providing eligible residential, master metered, and commercial customers with a \$100 monthly energy credit for September, October, and November 2026 for a total of \$300 in credits. GPA takes no position on the appropriate funding source or legislative mechanism for the program. However, GPA supports the intent of bill 356-38 (COR) and the continued provision of direct assistance to our rate payers during this period of extraordinary fuel cost pressure and market uncertainty. Extending the energy credit program would provide meaningful and timely relief to customers while helping them manage the continued impact of elevated energy costs. GPA respectfully supports bill 356-38 (COR) and appreciates the Legislature's consideration of this measure and its potential to provide direct assistance to the families and businesses of Guam. *Si Yu'os Ma'ãse'* for the opportunity to provide testimony in support of Bill 356-38 (COR) *Senseramente* Jennifer G. Sablan, PE Acting General Manager.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: *Si Yu'os Ma'ãse.* Mr. Borja, are you here for questions or you have an opening testimony?

JAMES BORJA, ACTING ASSISTANT GENERAL MANAGER OF ADMINISTRATION, GPA: Um, no questions for me actually. I'm here to provide support and assist in answering any questions you may have.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: Okay. Thank you, Mr. Borja. So, I will go now to uh the senators. Senator, you want to go last as the author or you want to go first? Okay. Uh, Senator Telo Taitague, you're recognized.

SENATOR TELO T. TAITAGUE: Uh, thank you, Mr. Chair. Uh, good afternoon to everyone who's here, especially good afternoon to my colleagues. I missed you this morning at my public hearing, but all good. Anyways, I just wanted to express my concern too with the gas crisis that's going on. Uh we're starting to see some major closures of gas stations in the United States right now. So, it's not a matter of cost, you know, that we're having to deal with. It's actually a matter of not being able to get the gas, period. So you're finding these gas stations in the states closing down for the lack of getting gas. A lot a lot of times the United States get their gas from Venezuela which is supplied on the east coast for most of the United States but here on Guam we get most of our gas coming from Singapore in the Asia area. Um and that is what's probably most effective of all. Um we do have a gas crisis coming on. It's um it's something that we are going to have to deal with as a community on how are we going to put uh measures in place to uh address this because \$300 is what going to last us what couple months, two or three months when this gas crisis is going to be a lot worse. But I'm, you know, I'm happy that uh the senator here as well as several senators who've actually pushed for um funding for our community to address the hardship that they have. But I think it's much bigger than this, a whole lot bigger than this. So other than that, I just wanted to make those comments and thank the senator uh for offering this uh this bill. And uh I'm sure there are other bills that are coming for us that we all support, but uh other than that, thank you for the opportunity just to make some comments. Thank you. And thank you, Mr. Chair, for reading the um into the record BBMR's uh testimony as well. This is very helpful for the people to know that the funding is available there. So, thank you.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: *Si Yu'os Ma'åse'* Senator, um Senator Therese Terlaje, you're recognized.

SENATOR THERESE M. TERLAJE: *Si Yu'os Ma'åse'*. Um I share the concerns of the author of this bill as to the impacts of this rate increase on the consumers of fuel. This impacts every household of course across Guam and

businesses as well and is actually more drastic I think than what we've seen in years. Is that correct?

MARIPAZ PEREZ, ACTING CFO, GPA: That is correct, Senator. This is higher. Our fuel cost is higher compared to uh 2022 during the Ukraine war. Yes.

SENATOR THERESE M. TERLAJE: All right. And at that time, I know um people were really struggling, especially after COVID and then the Ukraine war gas price increases to cover these utility costs along with other costs. and we've heard them uh their comments at that time and some in the paper today are the same that they're going to have to choose between paying power and paying something for their kids, food on the table particularly and I really think that's very unfortunate. So, um those are the same reasons that uh you know we did sponsor this credit in the past several times and I think at least two or three of those were I sponsored those bills. So, I very much agree with the purpose of this bill. Uh we're we're this is money I guess that we were not expecting at least in the budget process. They did not predict this and uh so I think we just have to have make some hard decisions. But I do agree that this bill is going to impact every household on Guam and that these rate increases are absolutely impacting every household in a, that's already in a very severe high cost of living crisis right now. and of course businesses on top of that. So um we don't have much information from um BBMR as to what other possibilities there are. They're not here today. Neither is the Department of Administration. So this is the only funding source that we have available to us today. But I thank you GPA for your work and your testimony on this bill. Thank you, Mr. Chair.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: *Si Yu'os Ma'åse'* Senator. Next senator uh Senator Shawn Gumataotao you're recognized.

EULOGIO “SHAWN” GUMATAOTAO: Thank you so much Mr. Chair and thank you GPA for being with us this afternoon. The bill appropriates enough funds to cover \$300 in energy credits for 56,000 residential and commercial customers over the current and the next two months. Was the proposed appropriation in the bill confirmed with GPA? And do we know how much was

returned to the general fund after previous iterations of the energy credit program concluded?

MARIPAZ PEREZ, ACTING CFO, GPA: So, thank you for that question, Senator. We um when we received the fiscal note, it did reference the uh Section 30 uh additional funding. Um and then regarding your question on the return funds, we have been so there have been one, two, three, four, five, six previous public laws that authorize energy credits and we have at the end of every program months, we have reconciled those accounts and provided reports to the Department of Administration and we coordinated basically the transfer of funds which they you know they do confirm receipt of them. Uh we have returned about \$439,000 to the Department of Administration. Yeah.

EULOGIO “SHAWN” GUMATAOTAO: Is that in totality or with each iteration of the program you would turn back?

MARIPAZ PEREZ, ACTING CFO, GPA: The totality senator. Yeah. So in previous uh bills it was the appropriation was 5.2 million. With this one it was slightly higher. It's 5.6. We have seen increases in some in our um customer numbers uh throughout the years. Um

JAMES BORJA, ACTING ASSISTANT GENERAL MANAGER OF ADMINISTRATION, GPA: Yes. So currently we're hovering right around 53,000 of residential customers in addition to mastered metered accounts. That's like an additional 1,600 customers.

EULOGIO “SHAWN” GUMATAOTAO: So if you can for the record, what's the average amount that was returned for each iteration if you could?

MARIPAZ PEREZ, ACTING CFO, GPA: So less than a hundred, maybe like \$90,000 Senator, about 90,000. Yes. Yeah.

EULOGIO “SHAWN” GUMATAOTAO: Yeah. Thank you so much for that. Um my next question is what information can you share regarding the number

of households that applied but were not covered by the low-income energy assistance program earlier this year due to a lack of funding or eligibility.

JAMES BORJA, ACTING ASSISTANT GENERAL MANAGER OF ADMINISTRATION, GPA: You mentioned the LIHEAP program, right? Yeah. So, that is actually handled by um the Guam Energy Office and we work closely with them in providing account, account numbers and um excuse me, account information and they handle the application process and those that do qualify. Um for this year, it's been for FY 2026, it's been about over 400,000 that they've um they've covered so far.

EULOGIO “SHAWN” GUMATAOTAO: So, I guess the I was going to ask for the combined value of the unpaid power bills that were covered. So, are you saying that it was about \$400,000? Are these um families or do these families still have active accounts with GPA?

JAMES BORJA, ACTING ASSISTANT GENERAL MANAGER OF ADMINISTRATION, GPA: Yes, they do. If they have active accounts, then of course it's covered under the program.

EULOGIO “SHAWN” GUMATAOTAO: All right. Thanks, James. Um, Senator Jesse Lujan and Senator Chris Dueñas asked GPA and the CCU earlier this year to consider directing a reported \$16.8 million in liquidated damages tied to the delivery of the Ukudu power plant for ratepayer energy relief. Has the \$16.8 million figure been adjusted by GPA based on your latest financial reconciliation of additional debts if any, the authority was obligated to pay the Ukudu contractor for power generation?

MARIPAZ PEREZ, ACTING CFO, GPA: Uh yes senator, we have received almost 20 million of liquidated damages from Ukudu from the delayed uh commissioning of the power plants and with the approval of the PUC all of those monies were basically returned back to the LEAC to adjust it in the fuel side. So that kind of helped off, hold off the increase around in the early uh in the early 2026 when we started seeing the increase in the fuel uh when the Iran conflict

started at the end of uh February 28. Yes, the answer is yes. We have received all those monies and the liquidated damages have been applied.

EULOGIO “SHAWN” GUMATAOTAO: And was that reported back to Senator Lujan and Senator Dueñas?

MARIPAZ PEREZ, ACTING CFO, GPA: Oh, I do apologize. We'll have to double check on that and we will provide them with that information.

EULOGIO “SHAWN” GUMATAOTAO: All right. Thank you so much GPA and thank you Mr. Chair for the time. Thank you.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: *Si Yu'os Ma'ase'*, I'll have to check with Senator Lujan on official communications, but I know that it was noted in the media. I believe that um me a member or two of the CCU and maybe uh a member of GPA uh had u it was covered in a story I remember, but he may have gotten official communication, but thank you for giving us that information on the record. Uh, Senator uh, Sabrina Salas Matanane, you are recognized.

SENATOR SABRINA SALAS MATANANE: Thank you, Mr. Chair. If GPA could just confirm some information for me because I'm looking at this release on September 15th of 2026. GPA proposes to defer interim LEAC adjustment and as we know um, it ultimately was approved a few days later. Is that correct? Why was GPA proposing to defer the interim LEAC adjustment?

MARIPAZ PEREZ, ACTING CFO, GPA: So, Senator, we were hoping that with a line of credit that that is something that can come into free fruition sooner that could kind of help us bridge that gap with our cash flow. Um, but it just so happened the meeting I believe that was uh Thursday, last week, Thursday night with the PUC and they basically proceeded with the adjustment. Yeah.

SENATOR SABRINA SALAS MATANANE: So where is GPA in pursuing this uh \$70 million fuel purchase line of credit?

MARIPAZ PEREZ, ACTING CFO, GPA: Yeah, so we are very actively in the procurement process right now. Um that's we're we're very actively uh working on it. So that's all kind of like I can share right now. It the procurement is currently ongoing.

SENATOR SABRINA SALAS MATANANE: Do you have a timeline when we might see uh this completed? Or granted or awarded?

MARIPAZ PEREZ, ACTING CFO, GPA: For the most part, we have been uh kind of like informing them that we will need to use the funds around October for our next upcoming uh fuel shipment, which is estimated to be about 52 million with the current fuel prices right now.

SENATOR SABRINA SALAS MATANANE: But this is out there. You could potentially get this \$70 million line of credit.

MARIPAZ PEREZ, ACTING CFO, GPA: Yes, we do have uh proponents that submitted proposals. Yes.

SENATOR SABRINA SALAS MATANANE: I see. There was also something else that you wrote in this uh press release that GPA also requested Governor Lou Leon Guerrero and her administration for help to identify federal or local funding programs, grants, or other resources that may assist in addressing the LEAC under recovery or provide direct ratepayer relief. What's the status of that? What have you heard from the governor? because the governor has also introduced legislation trying to pull from this same pot of money.

MARIPAZ PEREZ, ACTING CFO, GPA: Unfortunately, Senator, I do not have an answer for that. But I can share with you though that uh our ex some of our executive management team are current uh at this week are currently uh at the uh federal round table in San Francisco. I believe there's several government agencies there to include the governor as a delegation to discuss uh you know uh utilities infrastructures that the island needs.

SENATOR SABRINA SALAS MATANANE: Okay. So these conversations again are underway that could potentially uh help provide uh rate relief. Um what about with Congressman uh James Moylan because he was also mentioned in this press release that GPA was working uh with his office. Do you have an update on that?

MARIPAZ PEREZ, ACTING CFO, GPA: Um, I do not have a specific update, but I can do share with you that our assistant general manager, unfortunately, she can't be here today because she's meeting with some of the uh congressmans. We have some guests that um we're having some dialogue with as we speak. Yeah.

SENATOR SABRINA SALAS MATANANE: Uh that's all I have. Thank you so much. It's good to hear that you have the governor working on this, you have the congressman's office uh working on it, as well as yourself with pursuing this \$70 million uh line of credit. Thank you.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: *Si Yu'os Ma'åse'* Senator, uh, Mr. Speaker, you're recognized at this time.

SPEAKER FRANK F. BLAS, JR: Thank you very much, Mr. Chair, and thank you very much for being here today. I'm just a little interested in Okay, you you say that you used to pay about \$88 a barrel, now up to about \$200 and some dollars a barrel for oil.

MARIPAZ PEREZ, ACTING CFO, GPA: It used to cost us, Speaker, \$88. Uh, that was in January. It cost us only about \$88 a barrel. Yes.

SPEAKER FRANK F. BLAS, JR: How much how much fuel are we talking about?

MARIPAZ PEREZ, ACTING CFO, GPA: So, every delivery we get, it's about 250,000 barrels.



COMMITTEE REPORT DIGEST – BILL NO. 356-38 (COR)
Public Hearing - Senator Christopher M. Duenas - September 21, 2026 2pm

SPEAKER FRANK F. BLAS, JR: 250,000 barrels. So, how many times a year do you get that 250,000 barrels?

MARIPAZ PEREZ, ACTING CFO, GPA: Uh, we typically make an order every uh 6 weeks, 6 to 8 weeks like that.

SPEAKER FRANK F. BLAS, JR: How long has that been going on?

MARIPAZ PEREZ, ACTING CFO, GPA: For the most part, that has been the general practice.

SPEAKER FRANK F. BLAS, JR: That's been the general practice. Okay. Well, well, it's been the general practice. I can understand when we were running our own turbines and we were running our own and I'm just going by what GPA has told the general public. Okay, you got a new plant that's online and the information that we received from the CCU as well as from GPA that GPA now only has to pay for transmission and distribution. I don't see how fuel is factored into that. Can you explain to me? And on top of the alternative energy sources that we have online, how do we continue to pay to buy that the fuel as much fuel as we have been for decades when we don't, we don't operate the plant? What are we using the fuel for?

MARIPAZ PEREZ, ACTING CFO, GPA: Oh, so uh this is where the Ukudu power plants, right?

SPEAKER FRANK F. BLAS, JR: I'm talking about your whole system now.

MARIPAZ PEREZ, ACTING CFO, GPA: Yeah. So, our base load Ukudu power plant basically they do run the power plant but GPA purchases the fuel. That's the agreement.

SPEAKER FRANK F. BLAS, JR: GPA purchases the fuel.

MARIPAZ PEREZ, ACTING CFO, GPA: Yeah, we we purchase the fuel



COMMITTEE REPORT DIGEST – BILL NO. 356-38 (COR)
Public Hearing - Senator Christopher M. Duenas - September 21, 2026 2pm

SPEAKER FRANK F. BLAS, JR: And then we also purchase for the And then we also charge for the transmission and distribution.

MARIPAZ PEREZ, ACTING CFO, GPA: We we pay like we we call it like a mortgage fee uh because they had built the power plant for us. So that's kind of like um what really the main uh payment that we're providing Ukudu.

SPEAKER FRANK F. BLAS, JR: And one of the reasons why we did this is so that we can not just provide the efficient power but we can pro provide power at uh much less lower cost. Right.

MARIPAZ PEREZ, ACTING CFO, GPA: That's correct.

SPEAKER FRANK F. BLAS, JR: which means a much lower cost means you use much less fuel.

MARIPAZ PEREZ, ACTING CFO, GPA: That's correct.

SPEAKER FRANK F. BLAS, JR: But yet you're still buying the same amount of fuel.

MARIPAZ PEREZ, ACTING CFO, GPA: Yeah. It's it's just unfortunate that uh we were seeing it in the early months when the Ukudu was online for the first January to March, we were burning about uh 70,000, 70,000 less barrels per month. However, when the uh typhoon came in April and then we have the um the conflict started, that's when GPA because of the um the possibility of a delay in shipments, we want to just make sure that we can make that order more regularly. Yeah.

SPEAKER FRANK F. BLAS, JR: Okay. So you're making it more reg. So you've increased the purchases.

MARIPAZ PEREZ, ACTING CFO, GPA: We I wouldn't say we increase the purchases.

SPEAKER FRANK F. BLAS, JR: So when you make it more regularly, what do you mean?

MARIPAZ PEREZ, ACTING CFO, GPA: So every 6 to 8 months we do purchase fuel...

SPEAKER FRANK F. BLAS, JR: 6 to 8 months? Or 6 to 8 weeks?

MARIPAZ PEREZ, ACTING CFO, GPA: I mean 6 to 8 weeks, I'm sorry. Yeah. So 6 to 8 weeks we do purchase fuel. Um it's just so happened to we had the typhoon and then sometime in uh the latter part of June the steam turbine for the Ukudu was down. So that one we lost about 70 megawatts and that entailed using more fuel because those were uh the Ukudu was not running. So we had to turn on our other standby peaking units in order to provide the generation. But the uh steam turbine is now back online August 30th. Uh it is uh performing as expected. Uh we reported that I believe we are now burning about 3,000 barrels less with the steam turbine back online.

SPEAKER FRANK F. BLAS, JR: So assuming that you we didn't have those disasters, never mind about the Strait of Hormuz. That's it's another disaster in itself. But we didn't have these disasters. Where would our fuel cost be right now? Or what where would where would your adjustments be if we didn't have those disasters? So, we're paying for those disasters is what you're saying.

MARIPAZ PEREZ, ACTING CFO, GPA: That's correct. That also kind of affected it with the sales. Yes. Yeah. Mhm.

SPEAKER FRANK F. BLAS, JR: So, this is not so much the fuel cost as it is we're paying for the disasters.

MARIPAZ PEREZ, ACTING CFO, GPA: Actually, I wouldn't say that uh necessarily. Oh, okay. It's it's really the fuel speaker.

SPEAKER FRANK F. BLAS, JR: the fuel that was necessary because of the of the damages made by the disaster, right? That's what you said cause you had to turn on the turbines because Ukudu was down

MARIPAZ PEREZ, ACTING CFO, GPA: With the Ukudu down. Yes, we had to use more fuel because it was down the steam turbine units. Yes.

SPEAKER FRANK F. BLAS, JR: Did you have any mitigative measures or or um you know simple terms as insurance just in case things like this happen?

MARIPAZ PEREZ, ACTING CFO, GPA: Uh not for um whatever that insurance can't cover speaker that is something we do submit and file with FEMA which we have been working on and uh we have been enga uh actively engaging with them too. Yeah. So I know we're working. We already met with them with the typhoon Sinlaku. We are actively collecting all the data requests that they need in order for them to start the process. Yeah.

SPEAKER FRANK F. BLAS, JR: So in that process when you collect all the data and you've got damages, you went to FEMA and you're going to get reimbursed because obviously you already paid for the to repair the damages and so you're going to need to catch up to those you're going to have to recoup that that that money used for the repair and for bringing uh other tur the turbines online because of the damage to Ukudu. Does in the will can the community expect some type of relief uh when once you get FEMA reimbursement?

MARIPAZ PEREZ, ACTING CFO, GPA: We are hoping so speaker uh we are hopeful that if the fuel at least uh decline or slowly to at least go down to 140 130 we can definitely uh provide that relief.

SPEAKER FRANK F. BLAS, JR: I'm not talking about I'm not I'm not talking about the fuel prices. I'm talking about the monies that you had she obviously had to spend because of damages caused by the storm that you said you went to FEMA. Yeah. And you've been working with FEMA to be able to uh to to address those damages.



COMMITTEE REPORT DIGEST – BILL NO. 356-38 (COR)
Public Hearing - Senator Christopher M. Duenas - September 21, 2026 2pm

MARIPAZ PEREZ, ACTING CFO, GPA: So speaker that the FEMA is mainly for operations. So the LEAC is uh fuel is strictly LEAC related.

SPEAKER FRANK F. BLAS, JR: So none of this money that you're going to be getting in as far as the \$100 per the the credit is going to go towards any operational cost?

MARIPAZ PEREZ, ACTING CFO, GPA: No, Senator, I mean speaker, it is going to go directly toward uh it's going to go to the bill of our customers. The way it works is with the energy credit, it's paid directly to the customer's bill, right? the \$100 and from there it we have our own uh different rate structures as to this the the LEAC will get about .70 cents X number is going to go towards this category this category. Yeah but for the uh for the the cost of repair speaker that is our O and M cost so basically uh if we have some of those money from FEMA let's say from Mawar That's about let's say 15 million we have to kind of use our cash to kind of pay the fuel in advance kind of like a cash flow to kind of help us.

SPEAKER FRANK F. BLAS, JR: Sure. Yeah sure. The same thing that this is doing. Okay. It's that it's not coming out of the ratepayer. It's coming out of the coffers of the government but GPA is going to be the recipient of it. Right?

MARIPAZ PEREZ, ACTING CFO, GPA: The customer and the ratepayers to, correct.

SPEAKER FRANK F. BLAS, JR: The customer is going to get the relief but GPA is going to get the money.

MARIPAZ PEREZ, ACTING CFO, GPA: We, Yes, we will.

SPEAKER FRANK F. BLAS, JR: Yeah. Okay. Last question. How is this going to work for customers who are already arrears in their bill? Will they be afforded the same opportunity?

JAMES BORJA, ACTING ASSISTANT GENERAL MANAGER OF ADMINISTRATION, GPA: Uh yes. So speaker, the the \$100 credit does apply

automatically to the customer account. So it would apply to any arrears that they may have on the account as well.

SPEAKER FRANK F. BLAS, JR: So a customer who has the arrears can now expect if this were to pass that there's going to be an arrears \$100 less in their arrears and for three months \$300.

JAMES BORJA, ACTING ASSISTANT GENERAL MANAGER OF ADMINISTRATION, GPA: Well the the \$100 will apply to the current month of service. So for September, October and November if they have our rears in their account already then of course it it covers as well right it's basically their balance.

SPEAKER FRANK F. BLAS, JR: Okay. What about customers who because they gone through hard times have got disconnected.

MARIPAZ PEREZ, ACTING CFO, GPA: So senator what we do also we so let's say we get the money on the 10th we will normally within 24 days we can go ahead and apply those credits right we also do go back uh what we call a retro uh global upload where we look again in our system who were terminated or disconnected uh effective September 1st to the 9th so that they can al also receive the credit

SPEAKER FRANK F. BLAS, JR: Okay I appreciate that. Well, you know, and I reason why I went that line of questioning. Okay, as humans and as members of the community, we can appreciate the \$100, but I have to put it out on the table to as to okay, how does how does GPA benefit from this? Okay, based on on on your current operations and your current spend and your current needs. All right, so that we know where it's coming, where that money is going to be going. Okay, so thank you very much.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: Okay. *Si Yu'os Ma'åse'*. Mr. Speaker, uh Senator Perez, you're recognized.

SENATOR SABINA F. PEREZ: Thank you, Mr. Chair, and good afternoon to the panel. Uh just um you know, this obviously it's really critical at this time with the uh straight of our moose being shut down. Uh we don't know when we're going to see relief from that. Uh and we have to be able to respond to this crisis when it regards the oil prices. Um, you know, that's why I introduced bill 316 after the April pre-conference GPA had because I noticed that there was um non-implement non-implementation of the virtual power plant program which according to my estimate can reduce the basically get rid of the LEAC charge uh for about 15,000 households. Um and so I guess um the question is you know I know GPA is going to um create, recreate or re-evaluate the uh integrated resource plan um and I guess you know we already have this mandate to go to 100% renewable um by 2045 and um to what extent is renewable energy that's coming online is is going to because I know after three months we have to find solutions we can't necessarily really um depend upon uh the the types of money that is coming and this is a one-time uh funding source really and so it's really critical that we find the long-term solution in the meantime. Um to what extent can GPA uh bring these uh solar energy, um sourced energy uh online so that we can uh mitigate these high costs

MARIPAZ PEREZ, ACTING CFO, GPA: Um I can um I can mention about the phase 4 senator. Uh we are actively working on the phase 4 solar. Uh with that the main goal really is in addition to the solar we are also requiring batteries so that whatever excess battery um energy that is uh captured during the daytime we can kind of utilize that towards uh shift it towards the night during the peak season between 5 between 5 to 11 p. m. So that too can reduce our fuel consumption. Our current estimate on that is about 800,000 barrels a year. So we're hoping that um I believe if not late 2027 uh one of the biggest uh one of the largest proponent for the phase 4 will go online and if not that would be in early 2028. Regarding your specific question, I do not have an answer for that readily available to you, but we could have our spore team and our section contact you uh for a more um I guess active discussion and to pick up. We are actively though uh working on our plan also. Yeah.

SENATOR SABINA F. PEREZ: Yeah. I guess uh we really want timeliness when it comes to you know switching to non uh fossil fuel-based electricity and

you know three months you know three we have three months if we can get that done um you know that'd be awesome if we can do that. Um the other thing is the other type of fuel that the Ukudu power plant can rely upon is liquefied natural gas. Uh how does that compare to the ultra low sulfur diesel cost?

MARIPAZ PEREZ, ACTING CFO, GPA: So right now we're only using one fuel type that is the ULSD .02. Um yeah um back when cabras was on uh still operational we were using the uh RFO fuel. It's a little not as cleaner, but it is uh but then when we have to comply with the USEPA, we had to somehow clean that little dirty fuel which was also a bit expensive

SENATOR SABINA F. PEREZ: Is that decommissioned already? Is the Cabras already decommissioned?

MARIPAZ PEREZ, ACTING CFO, GPA: Yes. Yes.

SENATOR SABINA F. PEREZ: So that's not an issue now. What my my question is the Ukudu power plant. Uh so I know when I went to the conference there was a talk about a switch. All you need to do is do a switch uh from the ultra low sulfur diesel to liquefied natural gas. So what is the cost of liquefied natural gas compared to ultra low sulfur diesel? And there was even talk about they can ship they're going to ship it from Alaska.

MARIPAZ PEREZ, ACTING CFO, GPA: Okay. Uh so Senator, that is something too that they're looking at in the IRP plan. Um I do not have uh information on that right now on how much the LNG is but that is something part of the study that they have commissioned already from my understanding the cost for the LNG.

SENATOR SABINA F. PEREZ: Okay. So we don't have, how soon can we get that information.

MARIPAZ PEREZ, ACTING CFO, GPA: I um I wrote it I'm going to write it down so we can get back to you on that for the LNG cost.



COMMITTEE REPORT DIGEST – BILL NO. 356-38 (COR)
Public Hearing - Senator Christopher M. Duenas - September 21, 2026 2pm

SENATOR SABINA F. PEREZ: Right. That's Yeah. So, I mean, right now we're looking at what is it \$162 per barrel, you know, versus what is liquefied natural gas going to cost uh for the rate payers here. And I guess the implementation, how soon can that be done to offset these increased costs in addition to renewable energy? Um, so right now phase three is already completed and how much is that saving the rate payers?

MARIPAZ PEREZ, ACTING CFO, GPA: So phase three was cancelled.

SENATOR SABINA F. PEREZ: Oh, was canceled. Yes.

MARIPAZ PEREZ, ACTING CFO, GPA: Yeah. So that's uh we're now on phase two.

SENATOR SABINA F. PEREZ: Why was it cancelled?

MARIPAZ PEREZ, ACTING CFO, GPA: Um there was uh basically the uh from my recollection the proponent it it just took too long from COVID and then the uh from the yeah the price from I'm not quite sure if it was glide path but it was uh one of um... we can get back to you on that but the reason really was the pricing. it would've just took too long to go back to the table and they couldn't they couldn't um agree uh they couldn't keep the price that we they initially signed with GPA couple of years prior.

SENATOR SABINA F. PEREZ: Yeah. Okay. So this phase 4 how much power is expected to be produced from it and uh I guess what is you said implementation could be as late as 2028?

MARIPAZ PEREZ, ACTING CFO, GPA: Uh early as early as 2027 and or could be 2028. um with uh I think we can 250 thou uh 250 megawatts that's the total right now for phase 4. So if you add that with our 85 we're looking at about 350 megawatt total solar once uh phase 4 is completed all of them. We have about six different proponents for phase 4. Yeah.

SENATOR SABINA F. PEREZ: And so that's sufficient to power all 54,000 households?

MARIPAZ PEREZ, ACTING CFO, GPA: Um, not necessarily, Senator, because um we do require the battery uh as part of the uh phase 4. And with that, uh what happens is whatever, we kind of have unused energy during the daytime. So the goal is with the batteries, we can hold off that energy and supply it during the night time. And um I have a sorry so for uh if all if phase force complete let's say for about a 357 megawatt uh that's we can get about 146 megawatt equivalent to like a power plant for 4 hours. So those we can shift at night so we don't have to burn fuel to produce energy for 146 megawatt for 4 hours. That's kind of like the idea with the phase 4 and and our goal. Yeah.

SENATOR SABINA F. PEREZ: Okay. So how much if we put that in place, how many barrels are we reducing in consumption?

MARIPAZ PEREZ, ACTING CFO, GPA: Yeah. So our our initial calculation right now we're looking at about uh another reduction of 800,000 barrel per year

SENATOR SABINA F. PEREZ: With that phase four. with a phaseAnd so what is that remaining as far as barrels are concerned?

MARIPAZ PEREZ, ACTING CFO, GPA: So with Uku online um and you have phase four. So that's about a third of what we normally burn. May maybe less than a hundred uh a million thousand barrel. We normally burn about 2.6 to 2.8 million a barrel per year. Yeah.

SENATOR SABINA F. PEREZ: Okay. All right. Um thank you for your responses.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: *Si Yu'os Ma'ase'* Senator Perez. Senator Barnett, you're recognized.

SENATOR CHRIS BARNETT: *Si Yu'os Ma'åse'* Mr. Chair, and thank you uh James and Jennifer for your uh testimony and uh oh, Mary, sorry, for your testimony on the uh in support of the uh bill. So, you know, I read in the news today that uh Iran has announced that they're going to keep the Strait of Hormuz closed as long as President Trump is in power. And so, uh, unless he seeks a third term, he's going to be in power until 2028. So, how many more, uh, fuel increases do you anticipate having to deal with, uh, from now until that, uh, potential time frame?

MARIPAZ PEREZ, ACTING CFO, GPA: Um unfortunately Senator I cannot really say how many but we are ensuring that with Ukudu online for operational that is about 75, 70 to 75,000 barrels of fuel that we will be using every month. So that is something that um would be very uh kind of like a hedge that we have and also uh again with the phase 4 the renewable that is another layer of hedge that we can have. Yeah,

SENATOR CHRIS BARNETT: Thank you for that. But do you anticipate or is it anticipated should we see further increases uh in the price of the barrels will that offset any potential savings that you're looking at?

MARIPAZ PEREZ, ACTING CFO, GPA: I'm I'm sorry. You with the

SENATOR CHRIS BARNETT: You know if the price of oil keeps going up nai. Is it going to offset all of the savings that you're anticipating that you just told me about?

MARIPAZ PEREZ, ACTING CFO, GPA: Def uh definitely. Yes. But we're hoping though that we won't have to purchase the same quantity so that can help with the cost.

SENATOR CHRIS BARNETT: Sure. Sure. Thank you very much. And uh yeah, I support the bill. Uh, and it's just interesting that we're in this situation where uh, as you know, we have \$19 million in unanticipated revenue that basically fell out of the sky. And we have all of these different competing interests from uh, you know, the Simon Sanchez community, the Guam Memorial Hospital,

uh, the Guam Department of Education, uh, the power credits. I think the University of Guam has also put in a ask. And all of this is very unfortunate because one of my colleagues had talked about having to make hard choices. And uh one of the reasons why we have to make these difficult choices and choose between all of these very equally critical needs is because a majority of colleagues in this body chose to prioritize rolling back the business privilege tax. And that took \$80 million in government revenues off the table. And so let's talk for a minute about what could have been had we had this money on the table. We could have established a long-term power credit program where we see the price of oil or the LEAC hit a certain mark and then we kick in relief uh for our residents but unfortunately because of the BPT roll back and you know uh most of us are still waiting on that trickle down. We don't have the flexibility to do that with government revenue so what ends up happening is every single dollar that comes out we are going to be fighting over to prioritize towards the the causes and the needs that we believe uh serve our people uh best. And so when we line up these bills uh side to side, unfortunately, it is a very hard decision uh we're going to have to make. But I think that uh a lot of my colleagues on the Democrat side of the aisle have been very consistent in trying to provide direct relief to our residents, whether that's through typhoon assistance, power credits, gas tax, uh relief, and we want to be able to continue to do so. But unfortunately with the reduction of revenues caused by the BPT roll back uh we're exactly in the situation we're in uh today. So uh like I said when we line up the bills side by side uh my inclination is to give this money back uh to the people of Guam. Again, it's unfortunate that we can we cannot provide more relief because we're going to provide 3 months of relief and who knows the price of oil could double uh by then or we can continue to see more challenges relative to uh you know getting all the resources you need at the Guam uh power authority. And so uh I feel like this is a rhetorical question, but I got to ask just by looking at the numbers, this relief is definitely needed by the GPA uh customers. Mr. James?

JAMES BORJA, ACTING ASSISTANT GENERAL MANAGER OF ADMINISTRATION, GPA: Um yes, I think that uh everyone welcomes it and it will definitely help um our customers, our rate payers.

SENATOR CHRIS BARNETT: Okay. So So thank you uh for that and uh again I thank Senator Parkinson for the introduction of the bill and for the very insightful testimony from the Guam Power Authority uh residents and it's my hope that we can uh deliver this uh needed relief uh to where it needs to go. *Si Yu'os Ma'ase'* Mr. Chair.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: Senator Parkinson, you're recognized for your questions.

SENATOR WILLIAM A. PARKINSON: Thank you, Mr. Chair. I want to separate the different things driving this increase a little bit. Your testimony says fuel went from about 88 a barrel in January to more than 222 in April to 168 for September with the October cargo now projected above 200 a barrel. Of the current LEAC increase, how much is attributable to the international price of fuel and how much is recovery of previous fuel cost and how much is attributable to GPA having to operate older less efficient generating units. So there's three categories there. International price uh previous fuel recovery and uh how much is because of the storm damage and having to use the less efficient units.

MARIPAZ PEREZ, ACTING CFO, GPA: So for the international price senator we basic, our pricing is basically taken from the mobs uh which is through uh Singapore Hong uh Singapore Korea that's kind of like the pricing. They do get their fuel from the Middle East. Um, I would say that again the spikes that we've seen pretty much are all attributable to the ongoing uh unrest in Iran. Yes. And I know you your second part is?

SENATOR WILLIAM A. PARKINSON: Previous fuel recovery.

MARIPAZ PEREZ, ACTING CFO, GPA: Fuel recovery. So, I don't uh

SENATOR WILLIAM A. PARKINSON: I'm just trying to get a sense of how much was a lagging indicator of previous prices, how much is attributable to the war, and how much is attributable to the storm.

MARIPAZ PEREZ, ACTING CFO, GPA: So, I don't have my LEAC schedule with me per month. But what I can do, we can provide you per month, the illustrations. So you can, what we can show is the prices of the fuel, how much revenue we collected in fuel and then how much did we pay for that for the fuel. I guess uh that is something we can share with you. But I do want to share that uh I know in our testimony I believe we said as of uh for the July under recovery it's 37 million but right now as of August 31st our under recovery or the amount of uh LEAC revenue we didn't collect uh cumulatively is uh now up to 40 around 48 million.

SENATOR WILLIAM A. PARKINSON: Okay. Yeah. Uh several senators have raised the impact of Typhoon Mawar and the delay in getting Ukudu fully online. I kind of want to see if can we put a number on that because Ukudu was unavailable and GPL had to rely on even older generations. So how much additional fuel did GPA burn and how many dollars that add to fuel costs and ultimately lead to the LEAC because of the delay of Ukudu?

MARIPAZ PEREZ, ACTING CFO, GPA: Okay. So with that one, Senator, I can get, we can get that information to you. I do not have that readily available, but that is something we can get to you. Okay.

SENATOR WILLIAM A. PARKINSON: Okay. So I guess as a rough percentage then uh what percentage of what rate payers are experiencing today is a temporary like if Ukudu is fully available and Mawar related generation issues are resolved and the present under recovery is eventually recovered. What portion of this increase should disappear even if world fuel prices remain where they are?

MARIPAZ PEREZ, ACTING CFO, GPA: I would say maybe about around 20 million if anything under recovery. Yeah. But we can get you a more specific number. Uh yeah, we can get that to you.

SENATOR WILLIAM A. PARKINSON: Yeah. Because you know something we got to consider is you know it's a very scary idea is that the prices of fuel that we have now might be the highest prices we've ever seen while simultaneously being the cheapest we're going to see it for the next few years.

Mhm. So, I'm trying to get a sense of all of our previous obligations when they fall off, how much is just what the world looked like is going to cost us because if this ends up being our new normal, what does new normal look like?

MARIPAZ PEREZ, ACTING CFO, GPA: So, if I do want to add uh Senator, we did look at how much would it be if Cabris was online instead of Ukudu? Um basically, it will translate to about 10 cents more than what you know what it is right now. So the 38 the 28 that could be a 38 cents increase just because uh Cabras is just very inefficient. We have to burn more fuel. So that is something that also uh the PUC and the CCU had asked us before what if what if the uh Ukudu was not online and we're only we only have Cabras.

SENATOR WILLIAM A. PARKINSON: Okay. And then at the August CCU meeting, GPA reported approximately 37 million in under recovery at the end of July and estimated roughly 28 million by the end of August after adjustment. What is the number today? How much of the LEAC rate payer is now paying is current fuel and how much is paying back fuel GPA already purchased months ago?

MARIPAZ PEREZ, ACTING CFO, GPA: Okay. So, the current under recovery as of August 31st is about 48 million. Uh the fuel prices just really went up. Uh in the last 10 days it it was just climbing up and um let's see sorry I have my so I just to again illustrate like what you had noted in early January it was about \$88 a barrel um we enjoyed that low uh cost uh that come April when uh after the Iran conflict it spiked up to 223 that's the highest has been at during the Ukraine. I believe the highest we've paid was \$180 per barrel. So that's about \$43 more than we paid when the Ukraine conflict happened back about a couple of years ago. Um again it uh although it didn't stay like that but it's still on a very high level it average about what we paid \$155 around the June uh delivery. The July delivery it's about 158, 160 give or take. uh the September delivery that we had, which is due for payment the end of the month, that's about \$168 per barrel. And looking at the fuel prices just last week, it's hovering about 203 to \$205 per barrel. Yeah.

SENATOR WILLIAM A. PARKINSON: Wow. Um I understand that GPA was pursuing a line of credit up to 70 million. Are we borrowing because GPA does not have enough cash to absorb these enormous swing in fuel purchases?

MARIPAZ PEREZ, ACTING CFO, GPA: It's more of a um cash uh a cash flow to help us with a cash gap because um with GPA when we bill we bill you know the payment is pretty much due about 45 days later. However, when we make our fuel order and payment it's 45 between 45 to 60 days in advance. So we have that uh several months of gap in between and that's that's what we're trying to fill right now with the soaring prices of fuel.

SENATOR WILLIAM A. PARKINSON: Okay. And what is the borrowing cost to ratepayer? Cuz if we borrow tens of millions to purchase fuel, are ratepayers ultimately responsible not only for the fuel but also for the financing cost?

MARIPAZ PEREZ, ACTING CFO, GPA: I do not have that information with me, Senator. Um it is an ongoing procurement unfortunately but once it's available that is something we can share with you and the public.

SENATOR WILLIAM A. PARKINSON: Okay. Let me ask the question people ask me constantly. We spent all this money on solar. Why am I still paying this much for fuel?

MARIPAZ PEREZ, ACTING CFO, GPA: Um with a with a uh with Ukudu again back back when it all came online January to March or April we were enjoying about we were seeing about 70,000 barrels less consumption and then there was some uh disruption and you know uh with a typhoon the two typhoons right and then um on top of that we have the rising cost of fuel with the Iran conflict. Um we were hoping that uh because we still need to buy around the same the quantity did drop. However, we're fighting against the price per barrel now.

SENATOR WILLIAM A. PARKINSON: Um how much electricity is solar actually supplying today, particularly during evening peak hours?

MARIPAZ PEREZ, ACTING CFO, GPA: So right now we uh we don't have batteries in place senator to accurately say state that x number of those um megawatt electricity is going nighttime. Everything is pretty much being used during the daytime. That's why with the phase 4 that is a requirement that we uh put in place that in addition to the solar farms that there also be batteries. So all those unused energy in the daytime can be shifted uh and used towards uh in the later evenings.

SENATOR WILLIAM A. PARKINSON: Okay. And as the additional solar and battery projects come online, how much will Guam's fuel requirements actually decline? What is the projected fuel decline?

MARIPAZ PEREZ, ACTING CFO, GPA: So that's a uh we are expecting forecasting about another 800,000 less barrels. So if Ukudu could do running uh full-time uh that's about 8 2000 9,000 barrels less per year then we add about 800,000 less barrel for the solar for the phase 4. So we're looking at about almost 2 million uh less barrels that we could be burning.

SENATOR WILLIAM A. PARKINSON: Okay. And um you know the whole purpose of us going to solar long term was to avoid situations exactly like this. So GPA's own clean master energy plan targets 50% renewable production by 2030. When do ratepayers begin to see meaningful insulation from exactly this kind of international pro fuel price shock?

MARIPAZ PEREZ, ACTING CFO, GPA: Um I would say that uh the man the executive management of uh GPA is very um they do understand the situation and as much as possible if it's something that uh we can hold off on the rates and and see other mechanisms whether it be federal funds or grants that can help us kind of alleviate the increase in cost or kind of minimize it. That is something too that we are exploring, you know.

SENATOR WILLIAM A. PARKINSON: Okay. And I just want to give GPA an opportunity to address something I hear from the public directly. Uh a very common sentiment is before you raise my bill, cut your own costs. Is there any

meaningful amount GPA can cut from operations today that would offset a fuel cargo costing 40 or \$50 million?

MARIPAZ PEREZ, ACTING CFO, GPA: To be honest with you, no, we do not have that. Our monthly O and M cost is about uh six six to 7 million. So that pays for the bills uh operating GPA. So not necessarily something that um I don't think it would be a very meaningful to just kind of cut off everything. But GPA has been uh doing uh limited hiring. We have been streamlining our expenses, reviewing our purchases. Um, also uh we have been using our C, we have used our cash reserves.

SENATOR WILLIAM A. PARKINSON: Okay, but like I I want to dig down and actually find a number there. If you substantially reduce administrative and operating, say you cut everything by a third. You're just going to take an arbitrary number there. Cut everything by a third. How many cents could that realistically take off the LEAC?

MARIPAZ PEREZ, ACTING CFO, GPA: Um a third on our O&M uh monthly would probably be about no more than two million a million and five uh senator that's probably like not even a cent uh if you were to translate that the one 1 million to 1.5 to be applicable to all rate payers.

SENATOR WILLIAM A. PARKINSON: Yeah. Yeah. If we just Yeah. If we just cut that if we just did a third of all the GPA got it's not even a scent. Yes. Yeah. Um, finally, your testimony says October fuel is projected to exceed 200 a barrel and specifically cites the continuing Iran conflict. Given the continuing escalation in the Middle East, are you currently seeing anything in the market that gives you confidence this is going to come down quickly?

MARIPAZ PEREZ, ACTING CFO, GPA: I'm going to speak as of Friday. Uh, not really. And with the news that's going on over the weekend, we are we are currently not seeing that. But again, it's very volatile. It could change. Uh we've seen it, you know, we're hoping that it will drop, but it's it's I it's really hard to tell, Senator.

SENATOR WILLIAM A. PARKINSON: And one last question, Mr. Chair, if the legislature gave GPA \$16.8 8 million tomorrow for another capital project instead of customer credits. Is there any project GPA could complete quickly enough to materially reduce the cost of fuel arriving in October, November, and December?

MARIPAZ PEREZ, ACTING CFO, GPA: I right now, Senator, uh with a CIP that um even if we do, that is something not immediate. Um the only thing that I could really uh think of really is our phase 4 initiative. The uh that's the biggest one we have is again the renewable batteries. Yes. Yes. Yeah. But unfortunately it's in there's a plan. It's in the plan but it is not something that can be instantaneously that we can see and benefit from right away. Yeah. Yeah.

SENATOR WILLIAM A. PARKINSON: Thank you, Mr. Chair. That's my questions.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: Senator, you may close on the bill now.

SENATOR WILLIAM A. PARKINSON: Thank you. Thank you everyone that came here today to listen to this. This is honestly a lot of the information that's coming about our energy crisis is truly harrowing. I mean I want everybody in this room, I want everybody listening to think about this. The prices of fuel that we are seeing now are the highest we have ever seen it. And I also want you to weigh that against another idea at the same time that the prices we are seeing now may be the cheapest we see it for the next few years. That is the seriousness of the problem that we're going now that the most expensive rates we have ever seen, may be the cheapest we have for a very very long time. Our fuel here on Guam comes directly from the Strait of Hormuz, sent to a refiner in Singapore and delivered here on Guam that we pay for. As long as that conflict continues, we are going to see these prices increase. And the reason it increased so drastically recently is because when this war started, all of the countries around the world had national defense stockpiles for exactly situations like this. And they have been burning through it. The United States's national defense stockpile is at the lowest point it has ever been since its creation. So all the mechanisms we are

using on global and international and national levels to hold off these price increases are slowly breaking one at a time, day after day as people reach the ends of their national reserves. So this problem is one that is to a certain extent, existential for us. These prices are significant because it not just affects our ability to travel, it affects our lights, it affects our food, it affects everything that comes to the island. And this 3 month power credit is not a solution. It is a temporary aid to help our populace in a short time. You know, maybe in the next three months the war will end. Maybe I'm wrong. Maybe the war will end in three months. Maybe the President Trump will have tariff checks for us or doze checks or \$500 \$5,000 stimulus checks and these are can help us in 3 months. But we are really trying to buy time for our local populace to potentially find the solution in the short term or give you all time to prepare for what the new normal is going to look like. To the students from Sanchez who are sitting in the galley today. I hate to be the bearer of bad news, but you are coming into a, into your adulthood in a very very difficult time in our world history. By all measures, we are in the middle of World War III now. Well, it's funny. I actually kind of looked up what was going on during World War II. When did we start calling it World War II? We didn't start calling World War II, World War II until the day after we won World War II. So before that day, they were just skirmishes. There were wars in Europe and wars in the Middle East and things going on over there. But the day after it was over, we knew what it was. And I think that we are living through those times. I think we are in World War III. That conflict in Ukraine, between Russia and Ukraine, is starting to spill over into Iran. It's getting worse over there. And if it gets worse over there, it's going to get worse over here. So, I'm not going to pretend that this is going to solve all of our problems. We have many problems. There are four other bills on this docket that are just as worthy of attention. And so, you know, I ask my colleagues to support this because if the other bills are not the things that we need to do right away, then at the very least, let's give our people three months of relief so that we can either wait for something to help us in the next few months or we can prepare our people for the new normal. We should have, we should have campaigns for conservation. I live in a household of eight people. The the cooling cost, the heating cost, the energy costs alone are extraordinary for a family living here. And many families are like mine, multi-generational households that are going to have to pick up this cost together because somebody has to pay the price for the decisions made that are outside of our control. Everything that's happening with these energy costs are

outside our control. We are doing our best up here to figure out how to solve a problem apparently nobody else in the world knows how to solve. Everywhere else in Asia is going through what Guam is going through, but much much worse. We are lucky that we are having it only this bad. And that is just to show how dire things are in the world right now regarding energy cost. So I look forward to further discussions on what we can do with this Section 30 money. But in these extraordinary times where we are seeing bills going from \$88 per barrel to over \$200 a barrel in less than a year, month over month, these ridiculous energy increases. Then we got to do something to help the people. You know, let's send this money to the people because not only will it help people now, it does helps the businesses. That money is going to be spent on food, on medicine, on school supplies, on things around the community to help keep other businesses afloat. Because if we're spending all of our money on electricity bills, we ain't spending it on anything else. And that means our neighbors, our people in our community who set up shop to serve the community are going to lose those businesses. I don't know what the right answer is for the long term, but we are in, we are truly in a big mess. In a big mess that's not anyone on Guam's fault. And I know that outside of our island, no one cares about Guam. That we are on our own here. So we as a community, we have to figure out how to do this together. And so in the interim, I asked my colleagues to support this power credit to support the community while we figure out how to move forward in these incredibly trying times. And even for my colleagues in the majority, maybe it's time to revisit some ideas that we didn't think were necessarily great before. We reduced the BPT on businesses. But when we did that, we lived in a very very different world. We lived in a world that did not have an international conflict beggaring our island. So maybe it's time that we revisit ideas like re reviving the BPT to previous levels and having a more permanent um subsidy to help with the rising fuel costs because we're doing it three months at a time. Not because I don't want to do it for any longer, but that's just what we can afford with the money we have now. But if we add this to our regular budgeting, maybe this could be something we'd add as a regular subsidy for our people because this is untenable, unsustainable for the long haul, and we got to figure something out. So, thank you, Mr. Chair, again, for holding this public hearing on this bill. I truly appreciate your willingness to hear all ideas, even ones I know you don't necessarily agree with, but I respect the hell out of you standing on

principle and letting them all be heard. So, thank you very much, and I yield the rest of my time.

SENATOR CHRISTOPHER M. DUEÑAS, CHAIRMAN: So, that will conclude the hearing on bill 356-38. Um by request of the author uh bill 357-38 will be tabled. Um there are circumstances now which prevent the department of education from testifying, namely a crisis of uh busing for the double session and the like and so they are unable uh to come here today to testify uh one way or the other on the bill as well as uh other extenuating circumstances. So the author has asked to table bill 357-38. So with that we will now uh go to the next bill on the agenda which will be 358-38.

[COMMITTEE CONTINUES DISCUSSIONS ON BILL 358-38 (COR)]

III. FINDINGS & RECOMMENDATIONS:

The Committee *recognizes* that Bill No. 356-38 (COR) would appropriate \$16.8 million in additional Section 30 revenues to extend the Prugrãman Ayuda Para I Taotao-ta Energy Credit Program and provide eligible GPA customers with a \$100 monthly credit for September, October and November 2026, for a total potential benefit of \$300 per eligible account. The Committee *further recognizes* GPA's testimony that the program has previously provided direct assistance to approximately 54,000 qualified customers and that the existing mechanism allows the credits to be applied directly to customer accounts without requiring a separate application process.

The Committee *further finds* that the proposed energy credits constitute temporary ratepayer relief and are not intended to resolve Guam's long-term dependence on imported fuel or permanently reduce the cost of electricity. Testimony emphasized the continuing need for longer-term measures, including more efficient generation, renewable energy, battery storage, and other initiatives intended to reduce fuel consumption and exposure to global fuel-price volatility. The Committee also notes that the Section 30 revenues proposed for appropriation are one-time funds and are subject to competing public needs requiring careful legislative consideration.

Based on the discussion, the Committee on Finance and Government Operations recommends that **Bill No. 356-38 (COR)** - William A. Parkinson - AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGIUMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026, be reported with the recommendation To Report Out Only.

I MINA'TRENTAI OCHO NA LIHESLATURAN GUÅHAN
2026 (SECOND) Regular Session

Bill No. 356-38 (COR)

Introduced by:

William A. Parkinson 

AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE *PRUGRÅMAN AYUDA PARA I TAOTAO-TA* ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent. *I Liheslaturan Guåhan* finds that Section 30 of the Organic Act of Guam, codified at 48 U.S.C. § 1421h, provides for certain federal income taxes, duties, taxes, and fees derived from Guam to be covered over to the Treasury of Guam for the benefit and government of Guam.

I Liheslaturan Guåhan further finds that approximately Eighty Million Dollars (\$80,000,000) in Section 30 revenues had been anticipated for Fiscal Year 2027. The government of Guam has subsequently been informed that it is expected to receive approximately One Hundred Five Million Dollars (\$105,000,000) in Section 30 revenues on or about September 15, 2026, reflecting revised federal estimates resulting in substantially greater revenues than previously anticipated.

I Liheslaturan Guåhan finds that these additional revenues present an opportunity to provide immediate and direct cost-of-living relief to the people of

Guam without reducing funding previously budgeted for existing government operations and services.

Electricity is an unavoidable household and business expense, and the *Prugrãman Ayuda Para I Taotao-ta* Energy Credit Program has previously provided direct relief to Guam ratepayers by applying energy credits directly to customer accounts.

Therefore, it is the intent of *I Liheslaturan Guåhan* to appropriate a portion of the additional Section 30 revenues to provide three (3) consecutive months of One Hundred Dollar (\$100) energy credits to Guam Power Authority customers for September, October, and November 2026.

Section 2. Appropriation.

(a) Notwithstanding any other provision of law, the sum of Sixteen Million Eight Hundred Thousand Dollars (\$16,800,000) is hereby appropriated from Fiscal Year 2027 Section 30 revenues received by the government of Guam in excess of the Section 30 revenue level adopted in Public Law 38-136, to the Guam Power Authority for a three (3)-month extension of the *Prugrãman Ayuda Para I Taotao-ta* Energy Credit Program, established pursuant to Public Law 36-106.

(b) The appropriation authorized by this Act shall be used to provide each eligible Guam Power Authority residential, master-metered, and commercial customer with a total energy credit of Three Hundred Dollars (\$300), to be disbursed as follows:

(1) One Hundred Dollars (\$100) for the September 2026 billing month;

(2) One Hundred Dollars (\$100) for the October 2026 billing month;

and

(3) One Hundred Dollars (\$100) for the November 2026 billing month.

The Guam Power Authority shall reflect each One Hundred Dollar (\$100) energy credit on the applicable customer's billing statement.

1 (c) If a customer's September 2026 billing statement has been issued prior to
2 the availability or disbursement of funds appropriated pursuant to this Act, the Guam
3 Power Authority shall apply the September 2026 One Hundred Dollar (\$100) credit
4 retroactively to the customer's account at the earliest practicable time. Nothing in
5 this Act shall be construed to deny an otherwise eligible customer the September
6 2026 credit solely because the customer's September billing statement was issued
7 prior to the enactment or implementation of this Act.

8 (d) The Department of Administration shall disburse the appropriation
9 authorized by this Act to the Guam Power Authority in three (3) installments of up
10 to Five Million Six Hundred Thousand Dollars (\$5,600,000) each, for the
11 September, October, and November 2026 energy credits, respectively. The Guam
12 Power Authority may request such adjustments among the three (3) installments as
13 are reasonably necessary to ensure that all eligible credits authorized by this Act are
14 provided, provided that the total amount disbursed shall not exceed Sixteen Million
15 Eight Hundred Thousand Dollars (\$16,800,000).

16 **Section 3. Validation of Master-Metered Accounts.** The Guam Power
17 Authority shall obtain from each master-metered accountholder a notarized list
18 identifying the number of active residential utility power sub-accounts served
19 through the master meter for purposes of determining and properly applying the
20 energy credits authorized by this Act.

21 **Section 4. Restriction on Use of Funds.** The funds appropriated pursuant
22 to this Act shall not be subject to transfer authority and shall be used solely for the
23 energy credits authorized herein. No portion of the appropriation shall be used for
24 personnel costs, administrative overhead, capital expenditures, debt service, or any
25 other purpose of the Guam Power Authority.

26 **Section 5. Unexpended Funds.** Any funds appropriated pursuant to this
27 Act remaining after the Guam Power Authority has applied all energy credits

1 authorized herein and completed a final reconciliation of the program shall revert to
2 the General Fund.

3 **Section 6. Tax Exemption.** Energy credits received pursuant to the
4 *Prugrãman Ayuda Para I Taotao-ta* Energy Credit Program under this Act shall be
5 tax-exempt.

6 **Section 7. Severability.** If any provision of this Act or its application to any
7 person or circumstance is found to be invalid or inorganic, such invalidity shall not
8 affect the other provisions or applications of this Act that can be given effect without
9 the invalid provision or application, and to this end the provisions of this Act are
10 severable.

11 **Section 8. Effective Date.** This Act shall be effective upon enactment.



COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson
I Mina'trentai Ocho Na Liheslaturan Guåhan
38th Guam Legislature

September 11, 2026

To: **Rennae V. C. Meno**
Clerk of the Legislature

From: **Senator Christopher M. Dueñas** *SD*
Acting Chairperson, Committee on Rules

Subject: **Fiscal Note for Bill No. 356-38 (COR)**

Håfa Adai!

Find the attached, Fiscal Note for the following bill:

Bill No. 356-38 (COR).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly copy the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 356-38 (COR)**

AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.

Department/Agency Appropriation Information

Dept./Agency Affected: Guam Power Authority (GPA) **Dept./Agency Head:** John M. Benavente, P.E., General Manager

Department's General Fund (GF) appropriation(s) to date: \$0

Department's Other Fund (Specify) appropriation(s) to date: (Specify) \$0

Total Department/Agency Appropriation(s) to date: \$0

Fund Source Information of Proposed Appropriation

	General Fund:	Special Fund:	Total:
FY 2025 Unreserved Fund Balance	\$0	\$0	\$0
FY 2026 Adopted Revenues	\$0	\$0	\$0
FY 2026 Appro. (P.L. 38-60)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2026 (if applicable)	FY 2027	FY 2028	FY 2029	FY 2030
General Fund	\$0	\$0	\$16,800,000	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$16,800,000	\$0	\$0	\$0

- | | | |
|---|-----------------------------|---------------------------|
| 1. Does the bill contain "revenue generating" provisions?
If Yes, see attachment | // Yes | /X/ No |
| 2. Is amount appropriated adequate to fund the intent of the appropriation?
If no, what is the additional amount required? \$ _____ | // N/A
/X/ N/A | /X/ Yes
// No |
| 3. Does the Bill establish a new program/agency?
If yes, will the program duplicate existing programs/agencies?
Is there a federal mandate to establish the program/agency? | // Yes
/X/ N/A
// Yes | /X/ No
// No
/X/ No |
| 4. Will the enactment of this Bill require new physical facilities? | // Yes | /X/ No |
| 5. Was Fiscal Note coordinated with the affected dept/agency?
// Requested agency comments not received by due date: | /X/ Yes
// Other | // No |

Analyst: Louis Schmelzinger
Louis Schmelzinger

Date: 09/10/2026

Director: Lester L. Carlson, Jr.

Date: SEP 11 2026

Notes:

1/ See attached comments.

Bureau of Budget & Management Research
Comments on Bill No. 356-38 (COR)

The proposed legislation intends to appropriate Sixteen Million Eight Hundred Thousand Dollars (\$16,800,000) from FY27 Section 30 revenues received in excess of the adopted levels enumerated in P.L. 38-136 (FY27 Budget Act) to the Guam Power Authority (GPA) for a three (3) month extension to the *Prugraman Ayuda Para I Taotao-Ta* Energy Credit Program for the period of September through November 2026. The proposed extension would provide three (3) additional months of One Hundred Dollar (\$100) credits for GPA customers.

The proposed extension would necessitate a seventh (7th) round of the GPA Energy Credit Program, which has obligated a total of \$142,455,000 from July 2022 through September 2024 (twenty-seven months of \$100 credits for GPA customers) utilizing excess General Fund revenues (\$68,343,367 from FY22 General Fund excess, \$10,799,633 from FY23 General Fund excess, and \$63,312,000 from FY24 General Fund excess). Passage of this proposed extension would result in the amount of \$159,255,000 being dedicated to the GPA Energy Credit Program since the passage of P.L. 36-106 (initial implementation of the GPA Energy Credit Program).

PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM

	Public Law No.	Amount Appropriated	Funding Source	Periods Covered	Date Enacted
1	P.L. 36-106	\$ 26,381,000	FY 2022 General Fund (Adopted Revenue Levels Amended)	July - November 2022	7/27/2022
2	P.L. 36-123	\$ 26,381,000	FY 2022 General Fund (Collected in Excess of Adopted Revenues)	December 2022 - April 2023	12/17/2022
3	P.L. 37-16	\$ 15,581,367	FY 2022 General Fund (Collected in Excess of Adopted Revenues)	May - July 2023	5/22/2023
		\$ 10,799,633	FY 2023 General Fund (Collected in Excess of Adopted Revenues)	August - September 2023	
4	P.L. 37-49	\$ 15,828,000	FY 2024 General Fund (Collected in Excess of Adopted Revenues)	October - December 2023	11/10/2023
5	P.L. 37-66	\$ 15,828,000	FY 2024 General Fund (Collected in Excess of Adopted Revenues)	January - March 2024	2/26/2024
6	P.L. 37-104	\$ 31,656,000	FY 2024 General Fund (Collected in Excess of Adopted Revenues)	April - September 2024	6/5/2024
	TOTAL	\$ 142,455,000			

According to the Guam Power Authority (GPA), the proposed legislation poses no direct impact on its revenues given that the identified funding source is the additional Section 30 revenues. GPA also stated that the continuation of the *Prugraman Ayuda Para I Taotao-Ta* Energy Credit Program is expected to provide meaningful relief to eligible ratepayers in light of the volatile fuel costs. The Bureau notes that two other measures are currently competing for these same excess Section 30 revenues identified in Bill No. 356-38 (COR): Bill No. 357-38 (COR) for \$20,000,000 (GDOE) and Bill No. 358-38 (COR) for \$19,885,394 (Simon Sanchez High School Modernization Fund). Consequently, while sufficient Fiscal Year 2027 Section 30 revenues appear to be available, they are insufficient to fully support all proposed measures at this time. As such, the proposed appropriation of \$16,800,000 in Bill No. 356-38 (COR) will likely be dependent on the legislative action taken on measures introduced that are seeking appropriations from the same funding source.



GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

September 10, 2026

Louis Schmelzinger
Budget & Management Analyst
Bureau of Budget and Management Research

Via email: louis.schmelzinger@bbmr.guam.gov

SUBJECT: Bill 356-38 (COR)
GPA Fiscal Review of Proposed Legislation

The Guam Power Authority (GPA) has reviewed Bill 356-38 (COR) to assess its potential fiscal impact on the Authority.

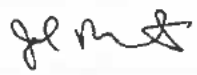
Bill 356-38 proposes a three-month extension of the *Prugrâman Ayuda Para I Taotao-ta Energy Credit Program* to provide immediate and direct financial relief to the people of Guam amid ongoing global energy price volatility and rising cost-of-living pressures. The measure aims to appropriate a total of \$16,800,000, distributed in monthly allocations of \$5,600,000 from of September 2026, October 2026, and November 2026 to the Authority's nearly 54,000 residential, master-metered, and commercial customers.

The proposed legislation has no direct fiscal impact on the Authority's revenues. The funding source identified in the bill is derived from the recent Section 30 revenues that the Government of Guam is expected to receive, estimated at approximately \$105,000,000.

The existing *Prugrâman Ayuda Para I Taotao-ta Energy Credit Program* has provided meaningful relief to eligible ratepayers by helping offset volatile fuel costs. The continuation of this program is expected to sustain that benefit during the proposed implementation period.

Thank you for the opportunity to provide this fiscal analysis of Bill 356-38 (COR).

Senseramente,


JK JOHN M. BENAVENTE, P.E.
General Manager



COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson

I Mina'trentai Ocho Na Liheslaturan Guahan

38th Guam Legislature

September 15, 2026

To: **Rennae V. C. Meno**
Clerk of the Legislature

From: **Vice Speaker V. Anthony Ada** 
Chairperson, Committee on Rules

Subject: **Addendum to the Fiscal Note for Bill No. 356-38 (COR)**

Håfa Adai!

Find the attached, Addendum to the Fiscal Note for the following bill:

Bill No. 356-38 (COR).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly copy the same to Management Information Services (MIS) for posting on our website.



Bureau of Budget & Management Research
ADDENDUM to Fiscal Note of Bill Nos.: 356-38 (COR); 357-38 (COR); 358-38 (COR)

REFER TO THE PROPOSED BILLS FOR THE RESPECTIVE PREAMBLES.

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Department of Education (GDOE) / Guam Power Authority	Dept./Agency Head: Judith T. Won Pat Ed.D., Superintendent / John M. Benavente, P.E., General Manager
Department's General Fund (GF) appropriation(s) to date: P.L. 38-60: Operations (\$228,187,734); School Maintenance & Repairs (\$10,000,000); Chamoru Studies (\$513,824); Menstrual Hygiene Products (\$25,000); Textbooks from UOG Press (\$481,578); and Y Kuantan Salappe Prinsepap (\$1,200,000)	240,408,136
Department's Other Fund (Specify) appropriation(s) to date: Guam Educational Facilities Fund (\$11,328,487); Public School Library Resources Fund (\$815,331); Healthy Futures Fund (\$891,754); School Lunch/Child Nutritional Meal Reimbursement Fund (\$12,504,000); Limited Gaming Fund (\$343,564)	25,883,136
	266,291,272

Fund Source Information of Proposed Appropriation			
	General Fund:	(Special Fund): I/	Total:
FY 2025 Unreserved Fund Balance		\$0	\$0
FY 2026 Adopted Revenues	\$0	\$0	\$0
FY 2026 Appro. (P.L. 38-60)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2026 (if applicable)	FY 2027	FY 2028	FY 2029	FY 2030
General Fund I/	\$0	\$0	\$56,685,394	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$56,685,394	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes / X / No
If Yes, see attachment 1/
- Is amount appropriated adequate to fund the intent of the appropriation? / / N/A /X/ Yes / / No
If no, what is the additional amount required? \$ / X / N/A
- Does the Bill establish a new program/agency? / / Yes /X/ No
If yes, will the program duplicate existing programs/agencies? / X / N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes /X/ No
- Will the enactment of this Bill require new physical facilities? /X/ Yes / / No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes / / No
/ / Requested agency comments not received by due date / / Other:

Analyst: William P. Fairclough, Acting BMA Supvr. Date: 9/15/26 Director: Lester L. Carlson, Jr., Director Date: SEP 15 2026

Footnotes:

1/ The Bureau would like to provide clarification on the funding source for Bill Numbers 356-38 (COR), 357-38 (COR) and 358-38 (COR) relative to comments noted regarding the reconciliation of the \$105,073,133 in Section 30 funds. Be advised that only the initial FY 2027 Cash Advance Request of \$85,187,739 is subject to reconciliation. The additional \$19,885,394 in Section 30 funds received is the result of a reconciliation already completed by the Department of Interior and is not subject to additional reconciliation as may have been misinterpreted in the Bureau's comments on the proposed measures. See the letter from the U.S. Department of Interior attached for reference.



United States Department of the Interior

OFFICE OF THE SECRETARY
Washington, DC 20240

SEP 01 2026

The Honorable Lourdes A. Leon Guerrero
Governor of Guam
Executive Chamber
P.O. Box 2950
Agana, Guam 96932

Dear Governor Leon Guerrero:

I received your letter requesting that the Office of Insular Affairs (OIA) advance \$85,187,739 for estimated fiscal year 2027 Section 30 income tax collections. I am pleased to notify you that an advance payment of **\$105,073,133** will be transferred to Guam's designated bank account on September 15, 2026.

OIA calculated adjustments to the 2027 estimate provided by your office to reflect delayed certifications received from the Internal Revenue Service (IRS). These adjustments include fiscal year 2022-2024 actuals for Federal Agency Cover Over actuals, as well as 2018 Military Home of Record (filers) and 2018 Military Cover Over (non-filers) actuals. These adjustments result in a net increase of \$19,885,394 over the FY27 advance estimate provided.

	Adjustment
2022 Federal Agency Cover Over	- \$4,966,035
2023 Federal Agency Cover Over	+ \$8,995,242
2024 Federal Agency Cover Over	+ \$9,470,987
2018 Military Home of Record (filers)	+ \$3,029,155
2018 Military Cover Over (non-filers)	+ \$3,356,045
NET ADJUSTMENT	+ \$19,885,394

To date, IRS certifications for 2025 Federal Agency Cover Over, 2020 Military Home of Record (filers), 2020 Military Cover Over (non-filers), and 2019 Private Sector Source Income have yet to be received by OIA.

If you have any questions, please contact me or have your staff contact Julianna Rice at Julianna_Rice@ios.doi.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "Angel Demapan". The signature is fluid and cursive, with a large loop at the end.

Angel Demapan
Deputy Assistant Secretary
Insular, International, and Ocean Affairs

cc: The Honorable James C. Moylan, Delegate, U.S. House of Representatives



OFFICE OF FINANCE AND BUDGET
I MINA'TRENTAI OCHO NA LIHESLATURAN GUÅHAN

September 16, 2026

MEMORANDUM

To: Senator Christopher M. Duenas
Chairman, Committee on Finance and Government Operations.

From: Stephen J. Guerrero
Director, Office of Finance and Budget

Re: Funding Availability Note: Bill No. 356-38 (COR)

Hafa Adai Chairman Duenas,

Pursuant to the Standing Rules of the 38th Guam Legislature, the Committee on Finance and Government Operations and/or the Office of Finance and Budget (OFB) shall determine in writing if the funding source cited in Appropriation or Authorization for Appropriations bills are sufficient.

The Office has received Bill No. 356-38 (COR), AN ACT TO APPROPRIATE SIXTEEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$16,800,000) FROM FISCAL YEAR 2027 SECTION 30 REVENUES RECEIVED ABOVE THE LEVEL ADOPTED IN PUBLIC LAW 38-136 TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION OF THE PRUGRÅMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH ONE HUNDRED DOLLARS (\$100) IN MONTHLY ENERGY CREDITS FOR SEPTEMBER, OCTOBER, AND NOVEMBER 2026.

The proposed bill appropriates Sixteen Million Eight Hundred Thousand Dollars (\$16,800,000) from Fiscal Year 2027 Section 30 revenues received in excess of the amount adopted in Public Law 38-136 to the Guam Power Authority (GPA) for a three-month extension of the Prugrāman Ayuda Para I Taotao-ta Energy Credit Program. The appropriation would provide eligible residential, master-metered, and commercial GPA customers with One Hundred Dollars (\$100) in monthly energy credits for the September, October, and November 2026 billing months, for a total potential credit of Three Hundred Dollars (\$300) per eligible customer.

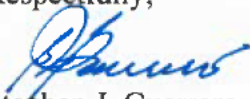
Based on the letter from the United States Department of the Interior addressed to the Honorable Lourdes A. Leon Guerrero, received on September 1, 2026, an advance payment of One Hundred Five Million Seventy-Three Thousand One Hundred Thirty-Three Dollars (\$105,073,133) is scheduled to be transferred to Guam's designated bank account on September 15, 2026. This represents a net adjustment of Nineteen Million Eight Hundred Eighty-Five Thousand Three Hundred Ninety-Four Dollars (\$19,885,394) from Guam's advance payment request for estimated Fiscal Year 2027 Section 30 income tax collections of Eighty-Five Million One Hundred Eighty-Seven Thousand Seven Hundred Thirty-Nine Dollars (\$85,187,739).



OFFICE OF FINANCE AND BUDGET
I MINA'TRENTAI OCHO NA LIHESLATURAN GUÅHAN

While additional Section 30 revenues are available, caution should be exercised in committing these funds to ensure sufficient resources remain available for existing government operations, services, and unforeseen fiscal needs during FY 2027 and in the future.

Respectfully,


Stephen J. Guerrero



OFFICE OF FINANCE AND BUDGET
I MINA'TRENTAI OCHO NA LIHESLATURAN GUAHAN

Funding Availability Checklist on Bill No. 356-38 (COR)

- 1. Does the Bill contain appropriations or authorizations for appropriations from any fund sources?**

Check all that apply.

☒ YES

☐ NO

- 2. Does the Bill contain an authorization to expend government funds?**

Check all that apply.

☒ YES

☐ NO

- 3. Does the Bill contain Provisions that have POTENTIAL fiscal impacts on the government of Guam's budget?**

Check all that apply.

☒ YES

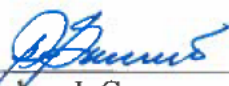
☐ NO

- 4. Completed by: (Name, Date and Time)**

**Vanessa Valencia, September 16, 2026, 10:30am*

☒ Approved

☐ Disapproved



Stephen J. Guerrero, Director